From: Stephen Sharp [ssharp@programmingsolutions.co.uk]

Sent: 25 October 2012 11:10

To: Kevin Russell - BB Civil UK; Alfred Brandenburger

Cc: Martin Foerder - BB Civil UK; Jim Donaldson - BB Civil UK

Subject: ETN Schedule Part 45 Analysis

Attachments: ETN Analysis of Departures to Pricing Assumptions 121013.pdf; ETN Programme

Impact to 121013.docx

Kevin / Alfred

Further to my previous email enclosing the Revision 5c draw down analysis, please find attached the Schedule Part 45 analysis for period ending 13 October 2012 for your approval.

Best Regards,

Steve Sharp

Tel: (Mobile: