
From: Colin Smith <colin.smith@edinburghtrams.com>
Sent: 02 November 2012 09:28
To: Martin Foerder - Bilfinger Construction UK; Alfred Brandenburger; Antonio Campos (acampos@caf.net); Kevin Russell - Bilfinger Construction UK; Graham Porteous
Cc: Alan Coyle; Bob McCafferty
Subject: CEC Governance and Audit report 6th NOV
Attachments: GRBV Tram update report v7.doc; Appendix 3 Financials - final.xlsx

You will be aware that the Tram update report went to Council on 25th Oct .
At that meeting ,the financial table presentation was queried , with a request from the chamber for more detail and a new form of presentation .
I attach as a courtesy an advance copy of the response report . As of 8.30am today it was still being refined .
The final document will become public .Final Cllr briefings are due this morning.
This is not in the direct control of Tram project , but is driven by Council procedures .

In my view and interpretation , by analysis of this document ,possible conclusions may be assessed.They include.
The value of settlement monies . The value of exclusions of the original contract and that full consideration of those values were not recognised or reported by Tie .

Please brief your internal relevant parties and be aware that there will be a media interest around this report .
Please let me know of any queries .
Regards
Colin

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