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**From:** Alastair Maclean  
**Sent:** 07 October 2010 21:02  
**To:** Nick Smith  
**Cc:** Carol Campbell  
**Subject:** RE: Report

Can't open as I dont know the password but suffice to say I dont like the idea of going into the detail of DRPs for reasons I have already made clear in the meeting earlier today.

The agreed position was that we would not extend the risk beyond that taken inadvertently in June so I am surprised if Richard wants to do the exact opposite of that now.

Please remove any wording that goes beyond June.

A

-----Original Message-----

From: Nick Smith  
Sent: Thu 10/7/2010 8:38 PM  
To: Alastair Maclean  
Cc: Carol Campbell  
Subject: FW: Report

no major issues but what do you think of the 13 out of 15 drps bit? I can't get worked up. I also wouldn't start a sentence with And.

-----Original Message-----

From: Richard Jeffrey [<mailto:Richard.Jeffrey@tie.ltd.uk>]  
Sent: Thu 07/10/2010 20:00  
To: Alan Coyle; Nick Smith  
Cc: Donald McGougan; [david\\_mackay](mailto:david_mackay) [REDACTED]  
Subject: RE: Report

Sorry to keep picking at this, but some minor comments added.

Numbers added by me in paras 2.26 to 2.32 need checking, if you agree inclusion, I will verify.

Well done Alan, great patience on this!

R

From: Alan Coyle [<mailto:Alan.Coyle@edinburgh.gov.uk>]  
Sent: 07 October 2010 17:27  
To: Richard Jeffrey  
Subject: Report

Richard,

Hopefully this is the final version incorporating all the changes from earlier. Can I draw you to para 2.24 and the rework of the legals.

Regards

Alan Coyle | Financial Services | Corporate Finance Team (Edinburgh Trams) | Level 2/6 Waverley Court | 4 East Market St EH8 8BG | [alan.coyle@edinburgh.gov.uk](mailto:alan.coyle@edinburgh.gov.uk)<mailto:alan.coyle@edinburgh.gov.uk> | Phone (Waverley Court) [REDACTED] Phone (Citypoint) [REDACTED] Mobile [REDACTED]

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