

value negatives

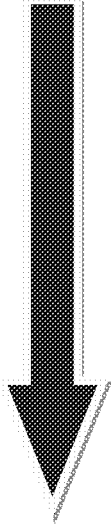
GMP

value positives

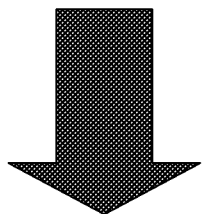
Fair Value Balance

IN ESSENCE - SCHEDULE PART 4 REPLACED BY DEED OF VARIATION

OMITTED CIVILS WORK - SPECIFIC REQUIREMENTS APP.IV - REVISED CLAUSE 80 -SIMPLIFIED CLAUSE 60



- Terminate at St Andrews Square
- Civils to Haymarket
- **tie** to execute Civils On-street
- BSC Liability for delay
- Interim payment for materials
- No programme
- Early settlement



- Terminate at Haymarket
- BB to St Andrews Square
- ETN operating after 2012

- CAF
- **tie** liability for delay
- Price Certainty
- Viable ETN operating in 2012
- SDS
- PSSA
- Compensation Events included in TCO

