
From: Alan Coyle
Sent: 15 April 2010 08:47
To: Hugh Dunn; Donald McGougan
Cc: Ailie Wilson
Subject: RE: Prudential Borrowing
Attachments: Prudential Alternatives.doc

Hugh/Donald

I've put together some alternatives to prudential for tram funding. Making any of these happen will obviously require a lot more work and attention, let me know if you want to discuss or progress any of these items.

Regards

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From: Hugh Dunn
Sent: 07 April 2010 17:41
To: Christine Rigouleau; Alan Coyle; Norman Drever
Cc: Ailie Wilson
Subject: Prudential Borrowing

Christine / Alan / Norman,

In view of recent comments regarding possible restrictions on council borrowing as part of the governments' overall controls on Public Sector borrowing Donald asked me to prepare a spreadsheet setting out the quantum of possible Council prudential borrowing over the next ten years.

The spreadsheet attached 'outside CIP' sets out projects which you are currently involved in which, as part of the proposed funding arrangements, it is envisaged will require significant elements of prudential borrowing. In order that risks issues to the funding of each projects can be addressed it would be helpful if you could set out other possible funding solutions for your project and the likely financial impact on the council both in capital and revenue terms.

I only require a couple of paragraphs on each project setting out the value of funding that could be obtained from other sources e.g. leasing or pre-sale and the impact on the time line and viability of the project and any other implications.

It would be helpful to have this information by close of business on Thursday, 15th April.

Please contact me if you require further clarification on this matter.

Regards,
Hugh

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