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To: Mr Steven Bell, tie Ltd

Fax: 0131 623 8601 Pages: 2

From: Robert Howie QC Date: 16th July 2010

Subject: Edinburgh Tram Network

Please find a Copy of the Adjudiculor's decision.
Rogerds.

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EDINBURGH TRAM NETWORK DELAYS FROM INCOMPLETE MUDFA WORKS ADJUDICATOR'S DECISION

I find and declare that the period of extension of time to which Infraco is entitled under clause 80 of the Infraco Contract in relation to the several sectional completion dates therein provided for is as follows:

- i) Section A 154 calendar days (to 10th November, 2010)
- ii) Section B nil
- iii) Section C nil
- iv) Section D nil

In relation to sections B, C and D I find that the Referring Party has failed to prove its entitlement (if any) to any extension of time.

I find that my fees and expenses for the adjudication, save insofar as already awarded by me, shall be borne by the parties in equal shares of one-half.

RBM Howie Edinburgh 16th July 2010