
From: david_mackay@[REDACTED]
Sent: 27 April 2010 17:33
To: rush_aj@[REDACTED]; Andrew.Fitchie@dlapiper.com
Cc: Richard Jeffrey; Brandon Nolan
Subject: Re: Project Carlisle

Tony,

Well done and thanks again.

So far, so good , with a lot to play for on both sides.

David

-----Original Message-----

From: [rush_aj@\[REDACTED\]](mailto:rush_aj@[REDACTED])
Date: 27/04/2010 17:13
To: "Fitchie, Andrew" <Andrew.Fitchie@dlapiper.com>
Cc: <[david_mackay@\[REDACTED\]](mailto:david_mackay@[REDACTED])>, "Richard Jeffrey" <Richard.Jeffrey@tie.ltd.uk>, "Brandon Nolan" <Brandon.Nolan@mcgrigors.com>
Subj: Project Carlisle

Andrew

Michael Flynn rang me just now. To distil our conversation:

- BB are, subject to terms, in agreement with the principle of Project Carlisle.
- They accept that it has to be negotiated by “clean teams” (I think he said led by Michael Flynn for them).
- That it has to be affordable for **tie** and that they will not be able to play brinkmanship at the last moment.
- It is acknowledged that it will be a complicated negotiation.

I indicated that my client was “up-for-it” but was nervous about being “gouged” at the last minute.

He asked me to meet him and Richard Walker at Richard's request (to talk about how it can be achieved) on Thursday and I declined on the basis that it was up to Richard Jeffrey now to make a proposal on Friday. I did not believe any good could come from me attending a meeting without Richard.

My impressions – there was a hint of relief and no mention of anybody else other than Richard Walker being involved – which may give us to ask for approval in principle at Chairman level. Certainly a lot of willingness and unless he is supremely confident of his negotiating skills a recognition that this is not going to be a killing for them.

Tony

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</BLOCKQUOTE