From: Julie Thompson
Sent: 30 July 2010 11:03

To: Allan Jackson; Brian Cox described and dave.anderson@edinburgh.gov.uk;

David Mackay; Donald McGougan (donald.mcgougan@edinburgh.gov.uk); Gordon Mackenzie; Ian Craig; Ian Perry; Kenneth Hogg; Maggie Chapman; Neil Scales; Peter

Strachan; Phil Wheeler; Richard Jeffrey; Tom Buchanan;

wwcampbell@lothianbuses.co.uk

Subject: Sent on behalf of Richard Jeffrey - Strictly Private & Confidential

Last night we received a proposal from BSC including a GMP for Carlisle. BSC have made it clear that there is room for negotiation on this proposal. These are two positive steps.

As expected the proposal, at first sight, appears very one sided and unacceptable to us. We will take the next few days to analyse the proposal before reverting to BSC.

I am very focussed on the need for us to reach an agreement which, in order for me to be able to recommend it to the board:

- Has acceptable terms and conditions currently the proposal has too many caveats and conditions which mean that there is too much uncertainty.
- Is an acceptable, affordable, value for money price currently the price is too high by a considerable margin
- Has an acceptable programme currently the programme in the proposal is not acceptable

I will keep you posted. On negotiations and developments.

Regards

Richard

Richard Jeffrey Chief Executive

Edinburgh Trams
Citypoint
65 Haymarket Terrace
Edinburgh
EH12 5HD

Tel: (+44) (0] Email: richard.jeffrey@tie.ltd.uk

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