
From: Stewart McGarrity
Sent: 18 December 2007 11:23
To: Alastair Richards; Geoff Gilbert; Steven Bell; Matthew Crosse; Jim McEwan
Cc: Willie Gallagher
Subject: Infraco deal

Chaps,

We've agreed to have a meeting at 2pm this afternoon to discuss the list below. We won't solve all of this afternoon but the end result **must** be a reasonable view of where the numbers fall for the presentation thereof to TPB tomorrow.

- 1. The VE register as bound into the BBS deal:**
 - 1.1 Deliverability of the individual items
 - 1.2 Potential impact on the design process
 - 1.3 Adequacy of our provision against non-deliverability of the sums which are conditional
- 2. The definition of requirements and inclusion in the overall cost estimate of the following specific items:**
 - 2.1 Infraco spare parts
 - 2.2 Ticket machines
 - 2.3 Anything else which sits in the grey between construction and operations which might not be included
- 3. The documentation of the conditions in the Infraco price deal we hope to get signed today with particular ref to:**
 - 3.1 The version of the Employers Requirements referred to in the deal
 - 3.2 What level design development risk they are actually taking off our hands
 - 3.3 Status of risks on Consents and Third Party Agreements risk – have there known changes in the allocation between public and private as a result of the deal and what remains to be negotiated
- 4. How all of the above impacts upon our view on the prospective outcome on the Infraco line versus base costs budget – we previously told TPB it was £10m+**
- 5. The adequacy of our remaining risk pot to deal with uncertainties to Financial Close and remaining public sector risk thereafter**

Regards,

Stewart

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