

Tom Aitchison CBE
Chief Executive

Mr David Mackay
tie Limited
Citypoint
65 Haymarket Terrace
EDINBURGH
EH12 5HD

Our Ref: data\tramsproject\mackay06

Your Ref:

Date: 23 December 2009

Dear David

EDINBURGH TRAM

Following the Council meeting last Thursday, I am advised that the Revised Operating Agreement between TEL and the Council has now been signed. This letter confirms that in terms of clause 2.22 of that agreement, the Baseline Date is October 2012 and the Baseline Cost is £545 million.

Yours sincerely

[REDACTED]

TOM AITCHISON
Chief Executive

