From: Stewart McGarrity

Sent: 09 February 2010 14:47

To: Alan Coyle - CEC

Cc: Gregor Roberts

Subject: RE: TPB

Attachments: TPBFeb10 Finance V4.ppt

Alan – final versions attached with a correcting £3m reallocation from costs to date on Design (SDS) to BB/S.

Stewart

Stewart McGarrity Finance Director tie Limited Mobile

From: Stewart McGarrity Sent: 09 February 2010 12:41

To: Alan Coyle - CEC Subject: TPB

Alan,

The attached are the finance slides for tomorrows TPB presentation – read the notes that go with them.

It's mostly for information but it's also a heads up that the original Risk Allowance is nearly all allocated and we will therefore be proposing an increase in the risk allowance and therefore the project budget (from £512m to somewhere short of £545m) in the near future.

Regards, Stewart

Stewart McGarrity Finance Director tie Limited

Mobile