From: Graeme Barclay
Sent: 04 March 2010 12:24

To: Frank McFadden; Fiona Dunn; Steven Bell; Dennis Murray

Cc: John Casserly Subject: tie deductions

Attachments: tie deductions recovery.xls.xlsx

All, please find attached our current assessment of recoverable deductions from Carillion, based on a 90% and 50% probability.

Please note that the figures for the costs from SW and BTO are only the initial assessments/notifications and are anticipated to increase over the coming period. We shall review prior to completion of this exercise. As agreed, we should be in a position to present our findings, all being well, by 19th March'10.

Graeme

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