From: Stewart McGarrity
Sent: Stewart McGarrity
15 October 2008 16:32

To: Frank McFadden; Jim McEwan; Dennis Murray

Cc: Steven Bell

Subject: FW: Our telecon tuesday evening

Chaps – FYI – I'll produce a more detailed note of our discussion today and tomorrow on how we think we are tackling these issues.

Stewart

Mobile:

Stewart McGarrity Finance Director **tie** Limited

From: Flynn, Michael (Siemens TS) [mailto:Flynn.Michael@siemens.com]

Sent: 15 October 2008 13:22

To: Willie Gallagher; Stewart McGarrity; Richard.Walker@bilfinger.co.uk

Subject: Our telecon tuesday evening

Gents.

The conclusions from our telecon last night:

There will be 3 parallel streams of activity:

Stream 1:

Establish the programme position in terms of delay and progress at discrete intervals i.e.:

Baseline 1: V26 to V31 issue as at 15 may agree the time and cost impact

Building on Baseline 1 create Baseline 2: Progress, instructions, delays, etc. until end of may agree the time and cost impact

Building on Baseline 2 create Baseline 3: Progress, instructions, delays, etc. end may until end of June agree the time and cost impact

Building on Baseline 3 create Baseline 4: Progress, instructions, delays, etc. end June until end of July agree the time and cost impact

Building on Baseline 4 create Baseline 5: Progress, instructions, delays, etc. end July until end of Aug agree the time and cost impact

Building on Baseline 5 create Baseline 6: Progress, instructions, delays, etc. end Aug until end of Sept agree the time and cost impact

It was considered that this series process would appropriately consider progress and delay issues arising from BSC, tie, etc.

Stream 2:

Sort out an emergency instruction process that provides for recognition of cash flow and increase in contract value for emergency changes

Stream 3:

Task force for the unblocking of Approvals, Access problems and encumbrances, etc to focus on the current top 10 problem items.

This will be led from tie side by Frank McFadden, BSC(Richard) to nominate a focal point.

The above 3 streams can proceed in parallel.

regards,

Michael