From: Alan Coyle

Sent: 05 November 2009 15:05

To: Marshall Poulton; Dave Anderson; Andy Conway; Nick Smith

Cc: Ailie Wilson; Hugh Dunn Subject: Princes St Supplemental

Attachments: P3 0910 Consolidation (£524+X) Summary xls

Dear All

The attached spreadsheet details the estimated financial impact of the Princes Street supplemental, based on information presented to the Project Change Panel on 28th October. Essentially the estimated impact is £2.387m plus the impact of Rheda City design changes and additional adverse ground conditions, which tie would have needed to pay as they were always at risk of adverse ground conditions.

At the same change panel meeting figures were presented on the potential cost exposure should the experience from Princes St be played out across the rest of the on street sections. These are worst case scenario numbers and tie will attempt to manage this risk through capping the exposure on any subsequent on street agreements.

If you have any questions please give me a call.

Regards

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