From: George Bramhill

Sent: 18 September 2009 10:55

To: Richard Jeffrey
Cc: Claire Logan

Subject: Remco Paper 170909 V3

Attachments: Bonus Proposals.pptx; Remco Paper 170909 V3.doc

Richard,

Attached is what I hope will be the final version.....I've revised the paper to take account of the payment/cumulative salary question.

Specifically ,on p5 I've changed the definition of "Payment Date" to make clear that payment date is the date used for cumulative salary calculation....I've also added 2 months to the calculations to reflect this change.

If you're ok with this I'll get it to the Chairman.

I've also attached a revised presentation which we can discuss on Tuesday when I'm next in, or on Monday if you want to call me.

Regards

George