From: Richard Jeffrey
Sent: 28 May 2009 11:40
To: Alastair Richards - TEL

**Subject:** FW: Termination of the DPOFA

Attachments: 24686888\_2\_UKMATTERS(DPOFA Termination Note 280509).DOC

fyi

From: Horsley, Chris [mailto:Chris.Horsley@dlapiper.com]

**Sent:** 28 May 2009 11:36 **To:** Richard Jeffrey

**Cc:** Fitchie, Andrew; Allison, Garry **Subject:** Termination of the DPOFA

Richard,

By way of introduction, I work with Andrew Fitchie in the Tram DLA Piper team.

Andrew has asked me to assist in putting together a short note on termination options of the Operating Agreement with Transdev. Please find our note attached.

<< 24686888\_2\_UKMATTERS(DPOFA Termination Note 280509).DOC>>

Please let me know if you have any follow-up queries, or if you would like us to share this with any other members of the tie team

Kind regards

Chris

Christopher Horsley Associate (English Qualified) DLA Piper UK LLP

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