
From: Mark Hamill
Sent: 27 May 2008 17:52
To: Steven Bell; Stewart McGarrity; Susan Clark; Dennis Murray
Subject: PRIVATE - QRA at Financial Close
Attachments: 08.05.27 ETN QRA Fin Close.xls

Sensitivity: Confidential

All,

Please see attached spreadsheet which I have updated following our meeting last week. As agreed, Risk ID 343 which allows for delays has been reduced by £1300k which means we now have £5187k against this risk and, accordingly, the overall risk allocation has reduced by £1300k to £26637k.

One thing which we all need to be aware of is that it is not possible to reduce the value of one risk in the QRA without affecting all the others. This is because the P80 allocation is driven by the total mean sum. Therefore, in order to get round this problem, I have basically 'pockled' the spreadsheet and hard-entered some values. This solves the problem and helps us get the final result past CEC as I doubt they will notice what I have done.

I will revert to normal practise for future QRAs however in this instance I think this is the best way to do it in order to avoid unnecessary scrutiny from our 'colleagues' at CEC.

Please confirm you are content with this approach or otherwise by close of play Friday 30th May. I will take no response as acceptance.

Regards,

Mark

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