

EDINBURGH TRAM PROJECT

MEETING OF TIE MANAGEMENT TEAM TO CONFIRM READINESS TO PROCEED WITH COMPLETION OF THE INFRACO CONTRACT SUITE

13 May 2008

Attending :

Willie Gallagher (tie Limited)
Graeme Bissett (tie Ltd)
Steven Bell (tie Ltd)
Susan Clark (tie Ltd)
Jim McEwan (tie Ltd)
Dennis Murray (tie Ltd)

The meeting had convened to consider the readiness of the Infraco Contract Suite for completion. All present noted that adequate information had been provided on which to competently proceed. In particular, the terms of the Infraco Contract Suite and all key related information had been set out in successive versions of :

- The Close Report prepared by tie Limited
- A letter from DLA providing an opinion on the legal competence of the Infraco contract suite and including a comprehensive risk matrix
- Supporting papers prepared by tie Limited addressing :
 - Detailed Infraco Contract Suite terms and conditions
 - Procurement process and risk of challenge
 - The final deal terms and relationship to value for money and the risk of challenge

The following documents were considered :

1. A summary of the quality control process undergone in relation to all significant documents
2. Confirmatory letters from the members of the bidding consortium that they were prepared to sign the Infraco Contract Suite in its current form.
3. A copy of a letter from the tie Chairman to the Chief Executive of CEC requesting confirmation in relation to the tie Operating Agreement that the references to the Final Business Case should reflect the final terms of the Infraco Contract Suite and recommending that the completion of the Infraco Contract Suite should proceed.

It was concluded that procedures to ensure the quality and acceptability of the terms of the Infraco Contract Suite had been adequately executed and that the tie Chairman should send the letter to the CEC Chief Executive with the recommendation that completion should proceed.


Willie Gallagher
tie Executive Chairman

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