
From: Colin MacKenzie
Sent: 18 March 2008 10:49
To: Gill Lindsay
Cc: Nick Smith
Subject: FW: Current Project Status 18 March 2008

Importance: High

Gill,

For information.

Regards,

Colin MacKenzie
for Council Solicitor

From: Duncan Fraser
Sent: 18 March 2008 10:45
To: Andy Conway; Rebecca Andrew; Colin MacKenzie; Rebecca Andrew
Cc: Andrew Holmes; Dave A. Anderson
Subject: Current Project Status 18 March 2008

This is a summary of my understanding of the status of this project to keep you up to date, as of 8am today.

The intended programme to financial close is as follows:-

1. Sign off the PIN today- (meeting with CEC at lunch time and issue of approval from CE to issue letter to tie - anticipated)
2. Sign Contract on 29 March (subject to CEC authorisation)
3. Formal Financial Close 31 March
4. TS to approve first payment in current financial year (tie to assure all the necessary transactions are in place for TS approvals of funds this financial year)

To meet the above programme from the Councils perspective the following issues are to be addressed:-

PIN

- OCIP close out on caps and full cover
- Novation Agreement- document to be provided by tie
- DLA- to be to CEC satisfaction
- Indemnity cover from BBS to be closed out

FINANCIAL CLOSE

- Contract conditions- closed out
- Programme- confirmed
- Employers Requirements- confirmed/DLA assured
- Due Diligence- is confirmed
- Value Engineering- position confirmed
- Price and Funding- figure and scope
- Net work Rail Agreements
- SDS Assurances- Novation
- Funding Letter- agreed

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- Third Party Agreements-closed out
- Licences- agreed
- Land Acquisition- only business