From: Hecht, Philip [Philip.Hecht@dlapiper.com]

Sent: 14 December 2007 12:02
To: Geoff Gilbert; Mark Hamill

Cc: Fitchie, Andrew

Subject: Infraco Contractual Risk Allocation Matrix

Attachments: 17021595 1 UKMATTERS(Infraco Risk Allocation Matrix December 2007).DOC; 17056249 1

UKMATTERS(Comparison of Infraco risk matrices 14.12.07 v 14.09.07).DOC

Geoff / Mark

Further to my conversation today with Mark, please find attached a clean version of the latest draft contractual risk allocation matrix together with a comparison of the difference between this version and the September version. Hopefully the comparison will allow **tie's** exercise in marking up its risk allocation matrix more manageable.

We plan to release this contractual risk allocation matrix to CEC today, and appreciate that you will be doing the same with **tie's** version once you have marked it up. I think it would be sensible, not least from a cosmetic point of view, to highlight to CEC material shifts in risk transfer rather than uncontroversial changes to detail, something that I am aware that Mark has been doing this week. Much of the differences stem from more detailed negotiation and refinement on the contractual terms during the past few months, rather than a major shift in risk allocation.

I hope this is useful for your purposes and feel free to get in touch if you require anything further on this.

Kind regards.

Phil

<< 17021595_1_UKMATTERS(Infraco Risk Allocation Matrix December 2007).DOC>> << 17056249_1_UKMATTERS(Comparison of Infraco risk matrices 14.12.07 v 14.09.07).DOC>>

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