From: Geoff Gilbert

Sent: 21 February 2008 14:25

To: Richard.Walker@bilfinger.co.uk; flynn.michael@siemens.com

Cc: Steven Bell Subject: SDS novation

Attachments: IP SDS Design Alignment 240208.doc; SDS Novation Proposal 210208.doc

Richard/Michael

Further to our meeting earlier this week I enclose two documents setting out the way forward for your review and agreement. This is broadly agreed with SDS. Steven will call to talk to you regarding these and the next steps.

The Plan for delivering alignment will be developed further by SDS this afternoon. I will forward it on tomorrow morning. By tomorrow evening I should have final confirmation from SDS on the SDS Novation Agreement Terms Proposal and will send it on.

Steven has left a message for Richard to call him to talk this through.

The novation terms are updated and have been circulated by DLAP to both yourselves and SDS.

I am available on my mobile if you need to discuss any aspect with me today or tomorrow.

Regards

Geoff Gilbert - Project Commercial Director TRAM Project

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