
From: Graeme Bissett [graeme.bissett@edinburgh.gov.uk]
Sent: 16 August 2007 19:04
To: Rebecca Andrew
Cc: 'Miriam Thorne'
Subject: RE: Transport Scotland Grant Award - Sale of Assets

Rebecca, lets deal with this in the context of the draft award letter to be received next week. CEC will have to deliver £45m one way or the other but we should push for max flexibility.

Regards
Graeme

Graeme Bissett

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From: Rebecca Andrew [mailto:Rebecca.Andrew@edinburgh.gov.uk]
Sent: 16 August 2007 17:03
To: Graeme Bissett
Cc: Miriam Thorne
Subject: Transport Scotland Grant Award - Sale of Assets

Graeme,

Donald mentioned he'd expressed some concern regarding this condition as the Council intends to sell some of the CEC land once it is no longer needed for the tram. Some of the land (Leith walk depot and the lorry park) is effectively counted twice in the CEC contribution (once as a contribution in kind, and once as Capital Receipts).

As it concerns council assets, rather than those funded by grant, TS should not require a clawback, but they may insist (if it is brought to their attention) that it reduces the CEC contribution, so wish to reduce their contribution accordingly. What is your view?

Thanks

Rebecca

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