

	A	B	C	D	E
1	OUTLINE COST BREAKDOWN				
2	<i>This schedule provides a graphical support to the overview of risk relating to the tram capex</i>				
3	<i>The allocations contain an element of judgement but the overall position is fairly presented.</i>				
4					
5	Judgemental risk category	C	B	A	
6	£'m	Limited or no risk	Some risk but at the margin	Inherently risky but subject to control	Total
9	Land & Property	21			21
10	Design	23			23
11	Project management	79			79
12	Tram vehicles	51			51
13					
14	Utilities / Mudfa :				
15	Spend to mid-October	12			
16	To complete			40	52
17					
18	Infraco :				
19	Materials	45			
20	All other costs		184		
21	Misc contingency		2		
22	Infraco VE banked		-3		
23	Infraco VE underway		-17		211
24					
25	Other construction			22	
26	Non-infraco VE banked			-3	
27	Non-Infraco VE underway			-7	12
28		231	166	52	449
29		51%	37%	12%	
30	Risk allowance				49
31	Total cost estimate				498
32					
33	Note 1	VE savings cannot be guaranteed, but allocation creates fair presentation overall			
34	Note 2	All of the above subject to further VE and cost control / reduction initiatives			