From: Geoff Gilbert

Sent: 11 December 2006 15:55

To: Andrew Holmes (andrew.holmes@edinburgh.gov.uk)

Cc: Andie Harper

Subject: Infraco Risk Allocation 111206
Attachments: Infraco Risk Allocation 111206.doc

Importance: High

Andrew

Following the Tram Project Board meeting this morning Andie asked that I summarise the risks that will be retained by CEC. Accordingly I enclose our summary of the position. This represents the position that will hopefully be achieved once Infraco tender evaluation and negotiations are concluded.

Please could you confirm that this meets your requirements. However, if you have any queries or wish to discuss this please contact me.

Regards

Geoff Gilbert - Project Commercial Director TRAM Project

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