From: Graeme Bissett [graeme.bissett

Sent: 12 March 2007 11:22
To: Matthew Crosse

Subject: Tram Funding Agreement

Attachments: TFA - summary of key terms v3 12.3.07 (Clean).doc

Follow Up Flag: Follow up Flag Status: Flagged

Matthew, the attached paper is intended to form the script for the meeting with TS / CEC on 19 March. It's a scene-setter and has had input from Stewart and DLA, but the primary purpose is to kick off the process to get to an agreed deal which fits the commercial contracts under negotiation. Its not intended to be a comprehensive statement of the legal arrangements.

I will send it to the participants tomorrow close of play but any comments before then would be welcome.

Regards

Graeme

Graeme Bissett

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