From: Neil Harper [NGH@bhannabyassoc.co.uk]

Sent: 17 May 2005 11:26

To: Mark Bourke; Gerry Henderson

Cc: Turner, Gary J Subject: ETL1 QRA

Attachments: 050517 Line Risk Analysis Output Summary.xls

Mark/Gerry

As a result of our conference call on Friday, we have completed a review of the estimated risk values on the Line 1 register taking account of the mitigation measures discussed for each of the items of identified capex risks. We have run a simulation from this latest set of data and attached is a summary of the output, as requested and discussed this morning. We will now carry out a similar exercise from the Line 2 register and report the output in the same manner.

Please let me know if you require any further details or clarification.

Regards, Neil

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