
From: Mark Hamill
Sent: 20 May 2008 16:17
To: Stewart McGarrity
Subject: RE: Risk contingency
Attachments: 08.05.19 v1 QRA.xls

Stewart,

Can we please discuss the attached when you have 15 minutes?

Thanks

Mark

Mark Hamill
Risk and Insurance Manager

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From: Stewart McGarrity
Sent: 19 May 2008 18:09
To: Graeme Bissett (external contact); Steven Bell; Dennis Murray; Susan Clark; Hamish Sheppard; Mark Hamill
Cc: David Carnegy
Subject: RE: Risk contingency

All,

Following our meeting today – the attached wee summary lays out a simple recon of how I think we get from the last reported estimate (£508m) to our final control budget (£512m) including the SDS increases. This is consistent with Graeme's paper in respect of Infraco except that the risk allowance is reduced by £1.1m to fund the SDS increases.

Mark will adjust the QRA accordingly.

Give me a shout with any questions or problems.

S

Stewart McGarrity
Finance Director
tie Limited
Mobile: [REDACTED]

From: Graeme Bissett [[mailto:graeme.bissett@\[REDACTED\]](mailto:graeme.bissett@[REDACTED])]
Sent: 15 May 2008 08:47
To: Steven Bell; Dennis Murray; Susan Clark; Hamish Sheppard; Mark Hamill
Cc: Stewart McGarrity; Willie Gallagher
Subject: Risk contingency

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After all the twists and turns of the last fortnight, we need to arrive at a final form settled base cost and risk contingency. I think it's important that the baseline is crystal before change orders start to appear from all quarters.

I suggest a discussion on Monday with Stewart back, commando knife between the teeth. Say 11.30 for an hour if that suits.

There are two groups of information relevant to this :

- The final deal terms paper, copy attached, contains the details of how we dealt with the BB gouge.
- The subsequent SDS deal involved confirmed numbers on accumulated change controls and ER's alignment plus their gouge. Steven and / or Dennis know the details.

In both cases there are options as to how the changes to base and risk are reflected, so long as the totals in each case return to the totals notified to the Council PSC on 13th May (480.8m and 31.2m).

This shouldn't be a major exercise but we need it done and communicated soon.

Regards

Graeme

Graeme Bissett

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