

Date/Period	Action	Progress
12 January	tie to issue their estimate of Infraco's entitlement to payment up to end of February 2011	<p><u>Draft issued on 14 January. Conference call on 19 January. WIP to be completed by 24 January so that a tutorial for advisors can be set-up before 1 February.</u></p> <p><u>Dennis Murray to provide a price for off-street works based on Schedule Part 4 rates and market rates by 1 February.</u></p>
14 January	NR to issue preliminary note on RBB's report.	<p><u>Issued and part draft report issued on 18 January which requires tie's response to inquiries from RBB so that he can complete his draft reports and present on 1 February.</u></p>
17 January 1030 - 1230	AJR and JM to brief NR and BN on Project Carlisle.	<p><u>Done.</u></p>
17 January Start 12.30	<p>Project Resolution Review Meeting</p> <p>Brainstorming session to be set up to identify all activities and tasks to be carried out in preparation for mediation under three broad limbs:</p> <ol style="list-style-type: none"> 1. Project Carlisle type solution 2. Walk away 3. Continuing with the Infraco Contract <p>The preparation will require to address:</p> <ul style="list-style-type: none"> • tie's position, and how it can best be advanced in the mediation • Infraco's likely position, and how it is to be addressed by tie • Key Issues to present to the Mediator <p>Allocate tasks</p>	<p><u>Done and note produced.</u></p> <p><u>Subsequent actions agreed:</u></p> <p><u>tie to produce for discussion on 24 January their wish list for option 1 of changes to the Project Carlisle Offer made by tie on 24 September 2010 and key requirements for option 2.</u></p> <p><u>Advisors will pre-meet before future Review Meetings (because of diary pressures proposed that this takes place at 1030 on 24 January</u></p>

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18 January	<p>tie to produce a note on progress made under the 249 Initiative which shows:</p> <ol style="list-style-type: none"> 1. Progress against tie's letter dated 10 August 2010 against all INTC's 2. Suggested response to the cessation of certain works (99 INTC's) 3. Identifies best case DRP's for matters relating to: <ul style="list-style-type: none"> • Clause 34.1 • Clause 80.20 • Clause 22.5 • Any other competent issue. 	<u>Now programmed for 19 January</u>
21 January	tie to issue narrative in relation to design management explaining strengths and weaknesses of tie and BSC's respective positions.	<u>Now programmed for 28 January</u>
21 January	McGrigors to produce note in relation to previous adjudication decisions, and where those decisions leave tie's position on (a) design development/ Pricing Assumption No. 1; and (b) progressing the works – clauses 34.1, 80.13 and 80.15	<u>WIP</u>
21 January	Receive Infraco's proposal.	<u>Now programmed for 28 January</u>
21 January to 4 February	Prepare response to Infraco's Proposal.	<u>To be reviewed when we get submission from Infraco</u>
24 January 1030 - 1330	<p>Project Resolution Review Meeting</p> <p>To review matters arising from above and this programme</p>	
24 January	Advisors meeting with RBB	<u>Now programmed for 1 February</u>
28 January	tie to report on response to INTC 536 and issue narrative on programme management	

28 January	Advisors to review programme for February and agree agenda for Project Resolution Review Meeting on 31 January	
31 January Start 1030	To review information collected above and to obtain from tie further explanation or identify requirements for further information.	<u>Now programmed for 1 February</u>
<u>1 February</u>		<u>AJR to produce paper on Infraco's potential strengths and weaknesses.</u>
1 to 25 February	McG to prepare the Position Paper for submission to the Mediator	
1 to 7 February	Advisors to identify: <ul style="list-style-type: none"> • Key issues • Strengths and weaknesses • Payment due to Infraco • Risk allocation for Option 1 • Conditions which may prevail to Option 2. 	
4 February	Respond to Infraco's Proposal	
7 February 1030 to 1330	Project Resolution Review Meeting Review key issues and strengths and weaknesses and payment due to Infraco	
7 to 21 February	tie and CEC to discuss potential levels of settlement.	
11 February	Acutus to provide their interim view on areas of respective strengths and weakness in relation to Infraco Default.	
14 February 1030 to 1330	Project Resolution Review Meeting	

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	Review progress on Position Paper and implications of Acutus's report on all options including the default option.	
21 February	Latest date for Lord Dervaird's Decision on Preliminaries	
22 February Start 1030	Final review of draft Position Paper prepared by McG.	
25 February	Issue Position Paper to Mediator	
7 March	Final Review	
8 to 10 March	Mediation.	
11 March	Finalise agreement	

draft in contemplation of proceedings