
From: Reeve W (Bill)
Sent: 10 May 2007 14:46
To: Ramsay J (John); Davis L (Lorna); Spence M (Matthew); Sharp DP (Damian)
Cc: Pettit M (Mark)
Subject: Brief To Malcolm

Dear All,

Following text just sent to Malcolm in response to urgent request.

Tram: £63m spent to date 2002/3 to 2006/7. TS outturn cost from 2007/8 to completion a further £446m. Of which budget for 2007/8 is £118m. Estimated unavoidable cost if cancelled now in range of, £100m, but could be higher - wind up costs for tie team, MUDFA and design contract. Estimated saving, £346m. N.B. Also £45m of CEC funding, but unlikely to be available for reallocation if project cancelled.

Bill Reeve

Director, Rail Delivery
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