

Begg D (Duncan)

From: Copymade Ltd <shop@copymade.com>
Sent: 24 November 2016 15:23
To: Begg D (Duncan)
Subject: Account Comparisons
Attachments: Account comparisons.pdf

As discussed our accountant is happy to explain the drop in turnover and profit!



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Copymade Ltd
Formatted trial balance
for the year ended 30 September 2010

Code	Description	Sep 10 Current £	Sep 09 Comp. £	Variance £
Profit & Loss Account				
Sales				
001	Sales income	410,967	372,638	38,329
		<u>410,967</u>	<u>372,638</u>	<u>38,329</u>
Cost of sales				
100	Opening stock	3,140	2,230	910
112	Purchases	182,967	170,069	12,898
121	Closing stock	(3,720)	(3,140)	(580)
151	Carriage	5,332	4,683	649
		<u>187,719</u>	<u>173,842</u>	<u>13,877</u>
Gross profit		223,248	198,796	24,452
		+54.32%	+53.35%	+0.97%
Administration Expenses				
301	Wages and salaries	77,704	56,132	21,572
302	Directors' remuneration	9,360	9,360	-
322	Rent payable	13,875	12,000	1,875
323	Rates	15,326	6,390	8,936
326	Insurance	1,763	1,505	258
331	Light and heat	5,101	4,413	688
332	Cleaning	1,456	1,030	426
334	Repairs and maintenance	1,300	883	417
341	Printing, postage and stationery	1,450	1,983	(533)
342	Advertising	8,026	7,018	1,008
345	Telephone	4,841	5,007	(166)
346	Computer costs	1,022	735	287
347	Hire of equipment	532	267	265
351	Motor expenses	1,200	1,920	(720)
361	Travelling and subsistence	2,367	818	1,549
362	Entertaining	630	1,176	(546)
365	Legal and professional	-	1,435	(1,435)
366	Book-keeping	2,750	2,010	740
368	Accountancy	4,263	3,250	1,013
371	Bank charges	2,175	1,811	364
380	Cash stolen	1,700	-	1,700
381	General expenses	811	1,432	(621)
384	Charitable donations - other	-	50	(50)
386	Subscriptions	823	496	327
391	Amortisation of goodwill	1,000	1,000	-
395	Depreciation on plant and machinery	13,272	18,525	(5,253)
399	Profits/losses on disposal of tangible assets	7,036	-	7,036
39B	Impairment loss on loan to connected company	9,566	30,000	(20,434)

Copymade Ltd
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for the year ended 30 September 2010

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Code	Description	Sep 10 Current £	Sep 09 Comp. £	Variance £
		189,349	170,646	18,703
	Other Operating Income			
408	Sundry income	-	(6,538)	6,538
		-	(6,538)	6,538
	Interest Receivable/Paid and Similar Income			
411	Bank interest received	-	(15)	15
472	Bank interest paid	36	285	(249)
481	Hire purchase interest	1,551	1,073	478
485	Interest on overdue taxation	-	1,114	(1,114)
		1,587	2,457	(870)
	Profit before Taxation	32,312 +7.86%	32,231 +8.65%	81 -0.79%
	Taxation			
501	Corporation tax current year	7,088	13,556	(6,468)
502	Corporation tax adjust re previous year	(3)	-	(3)
506	Deferred tax charge/credit current year	(1,095)	(574)	(521)
		5,990	12,982	(6,992)
	Profit after Tax	(26,322)	(19,249)	(7,073)
	Profit	26,322	19,249	7,073

Copymade Ltd
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for the year ended 30 September 2010

Code	Description	Sep 10 Current £	Sep 09 Comp. £	Variance £
Balance Sheet				
Fixed Assets				
611	Goodwill cost b/fwd	10,000	10,000	-
615	Goodwill accum depn b/fwd	(6,000)	(5,000)	(1,000)
616	Goodwill depn charge for year	(1,000)	(1,000)	-
651	Plant & machinery cost b/fwd	184,247	139,111	45,136
652	Plant & machinery additions at cost	20,472	45,136	(24,664)
654	Plant & machinery cost of disposals	(43,478)	-	(43,478)
655	Plant & machinery acc depn b/fwd	(79,289)	(60,764)	(18,525)
656	Plant & machinery depn charge for period	(13,272)	(18,525)	5,253
658	Plant & machinery depn elim on disposal	6,522	-	6,522
		<u>78,202</u>	<u>108,958</u>	<u>(30,756)</u>
Current Assets				
701	Finished goods	3,720	3,140	580
712	Trade debtors - posting account	54,006	37,091	16,915
736	VAT repayable	-	3,554	(3,554)
736A	PAYE repayable	-	258	(258)
738	Amounts owed by 1 connected company	-	6,718	(6,718)
771	Bank current account 1	34,105	21,505	12,600
781	Petty cash account	17	17	-
782	Cash control account	-	8,259	(8,259)
		<u>91,848</u>	<u>80,542</u>	<u>11,306</u>
Current Liabilities				
813	Trade creditors - posting account	29,851	16,793	13,058
831	Corporation tax payable	7,088	30,726	(23,638)
845	VAT control account	5,282	-	5,282
846	PAYE control account	1,012	-	1,012
851	HP liability payable < 1 yr	3,707	8,490	(4,783)
861	Director 1 current account	33,368	24,370	8,998
862	Director 2 current account	32,902	25,079	7,823
881	Accruals	4,510	4,732	(222)
		<u>117,720</u>	<u>110,190</u>	<u>7,530</u>
Net Current liabilities		<u>(25,872)</u>	<u>(29,648)</u>	<u>3,776</u>
Long Term Liabilities/Provisions/Deferred Income				
922	Long term HP liability increase	2,500	707	1,793
931	Deferred tax re cap allow b/f	8,831	9,405	(574)
933	Deferred tax re cap allow movemt	(1,095)	(574)	(521)
		<u>10,236</u>	<u>9,538</u>	<u>698</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2010

Code	Description	Sep 10 Current £	Sep 09 Comp. £	Variance £
	Net assets	<u>42,094</u>	<u>69,772</u>	<u>(27,678)</u>
	Share Capital & Reserves			
951	Ord share capital class 1 b/f	100	100	-
991	P+L reserve retained profit b/f	69,672	158,423	(88,751)
995B	Equity dividends paid during the year FRS 21 25/26 (54,000)	(54,000)	(108,000)	54,000
	Profit & Loss Account	<u>26,322</u>	<u>19,249</u>	<u>7,073</u>
	Shareholders' funds	<u>42,094</u>	<u>69,772</u>	<u>(27,678)</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2011

Code	Description	Sep 11 Current £	Sep 10 Comp. £	Variance £
Profit & Loss Account				
Sales				
001	Sales income	470,904	410,967	59,937
081	Other income	500	-	500
		<u>471,404</u>	<u>410,967</u>	<u>60,437</u>
Cost of sales				
100	Opening stock	3,720	3,140	580
112	Purchases	204,042	182,967	21,075
121	Closing stock	(4,285)	(3,720)	(565)
151	Carriage	4,139	5,332	(1,193)
		<u>207,616</u>	<u>187,719</u>	<u>19,897</u>
Gross profit		263,788	223,248	40,540
		+55.96%	+54.32%	+1.64%
Administration Expenses				
301	Wages and salaries	75,600	77,704	(2,104)
302	Directors' remuneration	9,360	9,360	-
322	Rent payable	12,000	13,875	(1,875)
323	Rates	12,472	15,326	(2,854)
326	Insurance	1,598	1,763	(165)
331	Light and heat	5,132	5,101	31
332	Cleaning	553	1,456	(903)
334	Repairs and maintenance	1,927	1,300	627
341	Printing, postage and stationery	2,085	1,450	635
342	Advertising	5,469	8,026	(2,557)
345	Telephone	5,710	4,841	869
346	Computer costs	822	1,022	(200)
347	Hire of equipment	112	532	(420)
351	Motor expenses	1,200	1,200	-
361	Travelling and subsistence	1,597	2,367	(770)
362	Entertaining	2,014	630	1,384
365	Legal and professional	1,171	-	1,171
366	Book-keeping	2,352	2,750	(398)
368	Accountancy	2,598	4,263	(1,665)
371	Bank charges	1,323	2,175	(852)
373	Bad debts	655	-	655
380	Cash stolen	-	1,700	(1,700)
381	General expenses	1,214	811	403
386	Subscriptions	100	823	(723)
391	Amortisation of goodwill	1,000	1,000	-
395	Depreciation on plant and machinery	12,163	13,272	(1,109)
399	Profits/losses on disposal of tangible assets	-	7,036	(7,036)

Copymade Ltd
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for the year ended 30 September 2011

Code	Description	Sep 11 Current £	Sep 10 Comp. £	Variance £
39B	Impairment loss on loan to connected company	-	9,566	(9,566)
		<u>160,227</u>	<u>189,349</u>	<u>(29,122)</u>
Interest Receivable/Paid and Similar Income				
472	Bank interest paid	-	36	(36)
481	Hire purchase interest	509	1,551	(1,042)
		<u>509</u>	<u>1,587</u>	<u>(1,078)</u>
Profit before Taxation		103,052 +21.86%	32,312 +7.86%	70,740 +14.00%
Taxation				
501	Corporation tax current year	21,514	7,088	14,426
502	Corporation tax adjust re previous year	-	(3)	3
506	Deferred tax charge/credit current year	(92)	(1,095)	1,003
		<u>21,422</u>	<u>5,990</u>	<u>15,432</u>
Profit after Tax		<u>(81,630)</u>	<u>(26,322)</u>	<u>(55,308)</u>
Profit		<u><u>81,630</u></u>	<u><u>26,322</u></u>	<u><u>55,308</u></u>

Copymade Ltd
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for the year ended 30 September 2011

Code	Description	Sep 11 Current £	Sep 10 Comp. £	Variance £
Balance Sheet				
Fixed Assets				
611	Goodwill cost b/fwd	10,000	10,000	-
615	Goodwill accum depn b/fwd	(7,000)	(6,000)	(1,000)
616	Goodwill depn charge for year	(1,000)	(1,000)	-
651	Plant & machinery cost b/fwd	161,241	184,247	(23,006)
652	Plant & machinery additions at cost	5,871	20,472	(14,601)
654	Plant & machinery cost of disposals	-	(43,478)	43,478
655	Plant & machinery acc depn b/fwd	(86,039)	(79,289)	(6,750)
656	Plant & machinery depn charge for period	(12,163)	(13,272)	1,109
658	Plant & machinery depn elim on disposal	-	6,522	(6,522)
		<u>70,910</u>	<u>78,202</u>	<u>(7,292)</u>
Current Assets				
701	Finished goods	4,285	3,720	565
712	Trade debtors - posting account	43,641	54,006	(10,365)
715	Bad debt provision	(655)	-	(655)
733	Staff loans	1,600	-	1,600
771	Bank current account 1	77,339	34,105	43,234
781	Petty cash account	73	17	56
		<u>126,283</u>	<u>91,848</u>	<u>34,435</u>
Current Liabilities				
813	Trade creditors - posting account	21,641	29,851	(8,210)
831	Corporation tax payable	21,514	7,088	14,426
845	VAT control account	6,161	5,282	879
846	PAYE control account	1,569	1,012	557
851	HP liability payable < 1 yr	2,500	3,707	(1,207)
861	Director 1 current account	32,451	33,368	(917)
862	Director 2 current account	30,548	32,902	(2,354)
880	Other creditors	431	-	431
881	Accruals	3,010	4,510	(1,500)
		<u>119,825</u>	<u>117,720</u>	<u>2,105</u>
Net Current assets/(liabilities)		<u>6,458</u>	<u>(25,872)</u>	<u>32,330</u>
Long Term Liabilities/Provisions/Deferred Income				
922	Long term HP liability increase	-	2,500	(2,500)
931	Deferred tax re cap allow b/f	7,736	8,831	(1,095)
933	Deferred tax re cap allow movemt	(92)	(1,095)	1,003
		<u>7,644</u>	<u>10,236</u>	<u>(2,592)</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2011

Code	Description	Sep 11 Current £	Sep 10 Comp. £	Variance £
	Net assets	<u>69,724</u>	<u>42,094</u>	<u>27,630</u>
	Share Capital & Reserves			
951	Ord share capital class 1 b/f	100	100	-
991	P+L reserve retained profit b/f	41,994	69,672	(27,678)
995B	Equity dividends paid during the year FRS 21 25/26 (54,000)		(54,000)	-
	Profit & Loss Account	<u>81,630</u>	<u>26,322</u>	<u>55,308</u>
	Shareholders' funds	<u>69,724</u>	<u>42,094</u>	<u>27,630</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2012

Code	Description	Sep 12 Current £	Sep 11 Comp. £	Variance £
Profit & Loss Account				
Sales				
001	Sales income	462,446	470,904	(8,458)
081	Other income	-	500	(500)
		<u>462,446</u>	<u>471,404</u>	<u>(8,958)</u>
Cost of sales				
100	Opening stock	4,285	3,720	565
112	Purchases	205,478	204,042	1,436
121	Closing stock	(3,825)	(4,285)	460
151	Carriage	4,486	4,139	347
		<u>210,424</u>	<u>207,616</u>	<u>2,808</u>
Gross profit		252,022 +54.50%	263,788 +55.96%	(11,766) -1.46%
Administration Expenses				
301	Wages and salaries	78,455	75,600	2,855
302	Directors' remuneration	10,244	9,360	884
304	Directors' money purchase pension costs	10,000	-	10,000
322	Rent payable	12,000	12,000	-
323	Rates	10,017	12,472	(2,455)
326	Insurance	3,071	1,598	1,473
331	Light and heat	1,482	5,132	(3,650)
332	Cleaning	1,103	553	550
334	Repairs and maintenance	11,148	1,927	9,221
341	Printing, postage and stationery	2,224	2,085	139
342	Advertising	6,206	5,469	737
345	Telephone	6,081	5,710	371
346	Computer costs	1,755	822	933
347	Hire of equipment	175	112	63
351	Motor expenses	1,200	1,200	-
361	Travelling and subsistence	2,186	1,597	589
362	Entertaining	1,528	2,014	(486)
365	Legal and professional	215	1,171	(956)
366	Book-keeping	(1,200)	2,352	(3,552)
368	Accountancy	2,714	2,598	116
371	Bank charges	359	1,323	(964)
373	Bad debts	2,689	655	2,034
381	General expenses	1,838	1,214	624
386	Subscriptions	45	100	(55)
391	Amortisation of goodwill	1,000	1,000	-
395	Depreciation on plant and machinery	10,798	12,163	(1,365)
396	Depreciation on fixtures & equipment	506	-	506

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2012

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Code	Description	Sep 12 Current £	Sep 11 Comp. £	Variance £
		177,839	160,227	17,612
	Interest Receivable/Paid and Similar Income			
481	Hire purchase interest	413	509	(96)
		413	509	(96)
	Profit before Taxation	73,770 +15.95%	103,052 +21.86%	(29,282) -5.91%
	Taxation			
501	Corporation tax current year	15,105	21,514	(6,409)
506	Deferred tax charge/credit current year	(217)	(92)	(125)
		14,888	21,422	(6,534)
	Profit after Tax	(58,882)	(81,630)	22,748
	Profit	58,882	81,630	22,748

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2012

Code	Description	Sep 12 Current £	Sep 11 Comp. £	Variance £
Balance Sheet				
Fixed Assets				
611	Goodwill cost b/fwd	10,000	10,000	-
615	Goodwill accum depn b/fwd	(8,000)	(7,000)	(1,000)
616	Goodwill depn charge for year	(1,000)	(1,000)	-
651	Plant & machinery cost b/fwd	167,112	161,241	5,871
652	Plant & machinery additions at cost	3,087	5,871	(2,784)
655	Plant & machinery acc depn b/fwd	(98,202)	(86,039)	(12,163)
656	Plant & machinery depn charge for period	(10,798)	(12,163)	1,365
662	FF & Equipment additions at cost	3,373	-	3,373
666	FF & Equipment depn charge	(506)	-	(506)
		<u>65,066</u>	<u>70,910</u>	<u>(5,844)</u>
Current Assets				
701	Finished goods	3,825	4,285	(460)
712	Trade debtors - posting account	64,920	43,641	21,279
715	Bad debt provision	(3,344)	(655)	(2,689)
733	Staff loans	1,000	1,600	(600)
736A	PAYE repayable	291	-	291
751	Prepayments	3,457	-	3,457
771	Bank current account 1	63,019	77,339	(14,320)
781	Petty cash account	-	73	(73)
782	Cash control account	550	-	550
		<u>133,718</u>	<u>126,283</u>	<u>7,435</u>
Current Liabilities				
813	Trade creditors - posting account	24,123	21,641	2,482
831	Corporation tax payable	15,105	21,514	(6,409)
845	VAT control account	2,268	6,161	(3,893)
846	PAYE control account	-	1,569	(1,569)
851	HP liability payable < 1 yr	-	2,500	(2,500)
861	Director 1 current account	8,813	32,451	(23,638)
862	Director 2 current account	7,631	30,548	(22,917)
880	Other creditors	634	431	203
881	Accruals	4,177	3,010	1,167
		<u>62,751</u>	<u>119,825</u>	<u>(57,074)</u>
Net Current assets		<u>70,967</u>	<u>6,458</u>	<u>64,509</u>
Long Term Liabilities/Provisions/Deferred Income				
931	Deferred tax re cap allow b/f	7,644	7,736	(92)
933	Deferred tax re cap allow movemt	(217)	(92)	(125)
		<u>7,427</u>	<u>7,644</u>	<u>(217)</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2012

Code	Description	Sep 12 Current £	Sep 11 Comp. £	Variance £
		<u> </u>	<u> </u>	<u> </u>
	Net assets	<u>128,606</u>	<u>69,724</u>	<u>58,882</u>
	Share Capital & Reserves			
951	Ord share capital class 1 b/f	100	100	-
991	P+L reserve retained profit b/f	69,624	41,994	27,630
995B	Equity dividends paid during the year FRS 21 25/26	-	(54,000)	54,000
	Profit & Loss Account	58,882	81,630	(22,748)
	Shareholders' funds	<u>128,606</u>	<u>69,724</u>	<u>58,882</u>

Copymade Ltd
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for the year ended 30 September 2013

Code	Description	Sep 13 Current £	Sep 12 Comp. £	Variance £
Profit & Loss Account				
Sales				
001	Sales income	468,126	462,446	5,680
		<u>468,126</u>	<u>462,446</u>	<u>5,680</u>
Cost of sales				
100	Opening stock	3,825	4,285	(460)
112	Purchases	222,039	205,478	16,561
121	Closing stock	(3,685)	(3,825)	140
151	Carriage	6,223	4,486	1,737
		<u>228,402</u>	<u>210,424</u>	<u>17,978</u>
Gross profit		239,724	252,022	(12,298)
		+51.21%	+54.50%	-3.29%
Administration Expenses				
301	Wages and salaries	84,842	78,455	6,387
302	Directors' remuneration	11,446	10,244	1,202
304	Directors' money purchase pension costs	5,000	10,000	(5,000)
322	Rent payable	37,000	12,000	25,000
323	Rates	10,781	10,017	764
326	Insurance	2,593	3,071	(478)
331	Light and heat	6,274	1,482	4,792
332	Cleaning	857	1,103	(246)
334	Repairs and maintenance	6,041	11,148	(5,107)
341	Printing, postage and stationery	2,268	2,224	44
342	Advertising	3,063	6,206	(3,143)
345	Telephone	4,721	6,081	(1,360)
346	Computer costs	2,261	1,755	506
347	Hire of equipment	-	175	(175)
351	Motor expenses	1,350	1,200	150
361	Travelling and subsistence	133	2,186	(2,053)
362	Entertaining	1,162	1,528	(366)
365	Legal and professional	-	215	(215)
366	Book-keeping	-	(1,200)	1,200
368	Accountancy	2,550	2,714	(164)
371	Bank charges	296	359	(63)
373	Bad debts	240	2,689	(2,449)
381	General expenses	3,226	1,838	1,388
384	Charitable donations - other	1,620	-	1,620
386	Subscriptions	-	45	(45)
391	Amortisation of goodwill	1,000	1,000	-
395	Depreciation on plant and machinery	9,763	10,798	(1,035)
396	Depreciation on fixtures & equipment	744	506	238

Copymade Ltd
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Code	Description	Sep 13 Current £	Sep 12 Comp. £	Variance £
		199,231	177,839	21,392
Interest Receivable/Paid and Similar Income				
481	Hire purchase interest	-	413	(413)
		-	413	(413)
Profit before Taxation				
		40,493 +8.65%	73,770 +15.95%	(33,277) -7.30%
Taxation				
501	Corporation tax current year	8,585	15,105	(6,520)
506	Deferred tax charge/credit current year	407	(217)	624
		8,992	14,888	(5,896)
Profit after Tax				
		(31,501)	(58,882)	27,381
Profit				
		31,501	58,882	27,381

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2013

Code	Description	Sep 13 Current £	Sep 12 Comp. £	Variance £
Balance Sheet				
Fixed Assets				
611	Goodwill cost b/fwd	10,000	10,000	-
615	Goodwill accum depn b/fwd	(9,000)	(8,000)	(1,000)
616	Goodwill depn charge for year	(1,000)	(1,000)	-
651	Plant & machinery cost b/fwd	170,199	167,112	3,087
652	Plant & machinery additions at cost	3,900	3,087	813
655	Plant & machinery acc depn b/fwd	(109,000)	(98,202)	(10,798)
656	Plant & machinery depn charge for period	(9,763)	(10,798)	1,035
661	FF & Equipment cost b/fwd	3,373	-	3,373
662	FF & Equipment additions at cost	2,095	3,373	(1,278)
665	FF & Equipment acc depn b/fwd	(506)	-	(506)
666	FF & Equipment depn charge	(744)	(506)	(238)
		<u>59,554</u>	<u>65,066</u>	<u>(5,512)</u>
Current Assets				
701	Finished goods	3,685	3,825	(140)
712	Trade debtors - posting account	66,258	64,920	1,338
715	Bad debt provision	(1,324)	(3,344)	2,020
733	Staff loans	1,000	1,000	-
736A	PAYE repayable	-	291	(291)
751	Prepayments	3,880	3,457	423
771	Bank current account 1	28,267	63,019	(34,752)
782	Cash control account	869	550	319
		<u>102,635</u>	<u>133,718</u>	<u>(31,083)</u>
Current Liabilities				
813	Trade creditors - posting account	38,624	24,123	14,501
831	Corporation tax payable	8,585	15,105	(6,520)
845	VAT control account	4,035	2,268	1,767
846	PAYE control account	1,135	-	1,135
861	Director 1 current account	10,937	8,813	2,124
862	Director 2 current account	15,827	7,631	8,196
880	Other creditors	2,095	634	1,461
881	Accruals	3,010	4,177	(1,167)
		<u>84,248</u>	<u>62,751</u>	<u>21,497</u>
Net Current assets		<u>18,387</u>	<u>70,967</u>	<u>52,580</u>
Long Term Liabilities/Provisions/Deferred Income				
931	Deferred tax re cap allow b/f	7,427	7,644	(217)
933	Deferred tax re cap allow movemt	407	(217)	624
		<u>7,834</u>	<u>7,427</u>	<u>407</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2013

Code	Description	Sep 13 Current £	Sep 12 Comp. £	Variance £
		<u>70,107</u>	<u>128,606</u>	<u>(58,499)</u>
Net assets				
Share Capital & Reserves				
951	Ord share capital class 1 b/f	100	100	-
991	P+L reserve retained profit b/f	128,506	69,624	58,882
995B	Equity dividends paid during the year FRS 21 25/26 (90,000)	-	-	(90,000)
	Profit & Loss Account	31,501	58,882	(27,381)
	Shareholders' funds	<u>70,107</u>	<u>128,606</u>	<u>(58,499)</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2014

Code	Description	Sep 14 Current £	Sep 13 Comp. £	Variance £
Profit & Loss Account				
Sales				
001	Sales income	535,962	468,126	67,836
		<u>535,962</u>	<u>468,126</u>	<u>67,836</u>
Cost of sales				
100	Opening stock	3,685	3,825	(140)
112	Purchases	254,168	222,039	32,129
121	Closing stock	(4,360)	(3,685)	(675)
151	Carriage	9,311	6,223	3,088
		<u>262,804</u>	<u>228,402</u>	<u>34,402</u>
Gross profit		273,158 +50.97%	239,724 +51.21%	33,434 -0.24%
Administration Expenses				
301	Wages and salaries	93,738	84,842	8,896
302	Directors' remuneration	11,423	11,446	(23)
304	Directors' money purchase pension costs	-	5,000	(5,000)
322	Rent payable	32,000	37,000	(5,000)
323	Rates	17,661	10,781	6,880
326	Insurance	2,698	2,593	105
331	Light and heat	5,169	6,274	(1,105)
332	Cleaning	1,003	857	146
334	Repairs and maintenance	2,848	6,041	(3,193)
341	Printing, postage and stationery	2,877	2,268	609
342	Advertising	1,700	3,063	(1,363)
345	Telephone	4,392	4,721	(329)
346	Computer costs	1,356	2,261	(905)
351	Motor expenses	1,350	1,350	-
361	Travelling and subsistence	1,167	133	1,034
362	Entertaining	1,270	1,162	108
365	Legal and professional	3,924	-	3,924
368	Accountancy	2,765	2,550	215
371	Bank charges	475	296	179
373	Bad debts	2,956	240	2,716
381	General expenses	2,829	3,226	(397)
384	Charitable donations - other	210	1,620	(1,410)
391	Amortisation of goodwill	-	1,000	(1,000)
395	Depreciation on plant and machinery	9,964	9,763	201
396	Depreciation on fixtures & equipment	632	744	(112)
		<u>204,407</u>	<u>199,231</u>	<u>5,176</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2014

Code	Description	Sep 14 Current £	Sep 13 Comp. £	Variance £
	Profit before Taxation	68,751 +12.83%	40,493 +8.65%	28,258 +4.18%
	Taxation			
501	Corporation tax current year	13,910	8,585	5,325
506	Deferred tax charge/credit current year	832	407	425
		<u>14,742</u>	<u>8,992</u>	<u>5,750</u>
	Profit after Tax	<u>(54,009)</u>	<u>(31,501)</u>	<u>(22,508)</u>
	Profit	<u>54,009</u>	<u>31,501</u>	<u>22,508</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2014

Code	Description	Sep 14 Current £	Sep 13 Comp. £	Variance £
Balance Sheet				
Fixed Assets				
651	Plant & machinery cost b/fwd	174,099	170,199	3,900
652	Plant & machinery additions at cost	11,085	3,900	7,185
655	Plant & machinery acc depn b/fwd	(118,763)	(109,000)	(9,763)
656	Plant & machinery depn charge for period	(9,964)	(9,763)	(201)
661	FF & Equipment cost b/fwd	5,468	3,373	2,095
662	FF & Equipment additions at cost	-	2,095	(2,095)
665	FF & Equipment acc depn b/fwd	(1,250)	(506)	(744)
666	FF & Equipment depn charge	(632)	(744)	112
		<u>60,043</u>	<u>59,554</u>	<u>489</u>
Current Assets				
701	Finished goods	4,360	3,685	675
712	Trade debtors	60,323	66,258	(5,935)
715	Bad debt provision	(3,329)	(1,324)	(2,005)
733	Staff loans	-	1,000	(1,000)
751	Prepayments	2,449	3,880	(1,431)
771	Bank current account 1	63,656	28,267	35,389
781	Petty cash account	132	-	132
782	Cash control account	1,785	869	916
		<u>129,376</u>	<u>102,635</u>	<u>26,741</u>
Current Liabilities				
813	Trade creditors - posting account	30,139	38,624	(8,485)
831	Corporation tax payable	13,910	8,585	5,325
845	VAT control account	9,188	4,035	5,153
846	PAYE control account	2,735	1,135	1,600
861	Director 1 current account	18,564	10,937	7,627
862	Director 2 current account	24,000	15,827	8,173
880	Other creditors	-	2,095	(2,095)
881	Accruals	3,100	3,010	90
		<u>101,636</u>	<u>84,248</u>	<u>17,388</u>
Net Current assets		<u>27,740</u>	<u>18,387</u>	<u>9,353</u>
Long Term Liabilities/Provisions/Deferred Income				
931	Deferred tax re cap allow b/f	7,834	7,427	407
933	Deferred tax re cap allow movemt	832	407	425
		<u>8,666</u>	<u>7,834</u>	<u>832</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2014

Code	Description	Sep 14 Current £	Sep 13 Comp. £	Variance £
	Net assets	<u>79,117</u>	<u>70,107</u>	<u>9,010</u>
	Share Capital & Reserves			
951	Ord share capital class 1 b/f	100	100	-
991	P+L reserve retained profit b/f	70,008	128,506	(58,498)
995B	Equity dividends paid during the year FRS 21 25/26 (45,000)		(90,000)	45,000
	Profit & Loss Account	<u>54,009</u>	<u>31,501</u>	<u>22,508</u>
	Shareholders' funds	<u>79,117</u>	<u>70,107</u>	<u>9,010</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2015

Code	Description	Sep 15 Current £	Sep 14 Comp. £	Variance £
Profit & Loss Account				
Sales				
001	Sales	603,932	535,962	67,970
		<u>603,932</u>	<u>535,962</u>	<u>67,970</u>
Cost of sales				
100	Opening stock	4,360	3,685	675
112	Purchases	262,234	254,168	8,066
121	Closing stock	(4,390)	(4,360)	(30)
151	Carriage	6,158	9,311	(3,153)
		<u>268,362</u>	<u>262,804</u>	<u>5,558</u>
Gross profit		335,570	273,158	62,412
		+55.56%	+50.97%	+4.59%
Administration Expenses				
301	Wages and salaries	99,609	93,738	5,871
302	Directors' remuneration	11,604	11,423	181
322	Rent payable	32,000	32,000	-
323	Rates	15,305	17,661	(2,356)
326	Insurance	2,539	2,698	(159)
331	Light and heat	5,339	5,169	170
332	Cleaning	925	1,003	(78)
334	Repairs and maintenance	11,628	2,848	8,780
341	Printing, postage and stationery	1,389	2,877	(1,488)
342	Advertising	1,259	1,700	(441)
345	Telephone	6,659	4,392	2,267
346	Computer costs	1,893	1,356	537
351	Motor expenses	1,635	1,350	285
361	Travel and subsistence	382	1,167	(785)
362	Entertaining	4,715	1,270	3,445
365	Legal and professional	241	3,924	(3,683)
368	Accountancy	2,850	2,765	85
371	Bank charges	287	475	(188)
373	Bad debts	6,232	2,956	3,276
381	General expenses	697	2,829	(2,132)
384	Charitable donations - other	250	210	40
395	Depreciation on plant and machinery	10,421	9,964	457
396	Depreciation on fixtures & equipment	538	632	(94)
		<u>218,397</u>	<u>204,407</u>	<u>13,990</u>
Profit before Taxation		117,173	68,751	48,422
		+19.40%	+12.83%	+6.57%

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2015

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Code	Description	Sep 15 Current £	Sep 14 Comp. £	Variance £
Taxation				
501	Corporation tax current year	23,501	13,910	9,591
506	Deferred tax charge/credit current year	(8,666)	832	(9,498)
		<u>14,835</u>	<u>14,742</u>	<u>93</u>
	Profit after Tax	<u>(102,338)</u>	<u>(54,009)</u>	<u>(48,329)</u>
	Profit	<u>102,338</u>	<u>54,009</u>	<u>48,329</u>

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2015

Code	Description	Sep 15 Current £	Sep 14 Comp. £	Variance £
Balance Sheet				
Fixed Assets				
622	Freeholds additions at cost	68,141	-	68,141
651	Plant & machinery cost b/fwd	185,184	174,099	11,085
652	Plant & machinery additions at cost	11,278	11,085	193
655	Plant & machinery acc depn b/fwd	(128,727)	(118,763)	(9,964)
656	Plant & machinery depn charge for period	(10,421)	(9,964)	(457)
661	FF & Equipment cost b/fwd	5,468	5,468	-
665	FF & Equipment acc depn b/fwd	(1,882)	(1,250)	(632)
666	FF & Equipment depn charge	(538)	(632)	94
		<u>128,503</u>	<u>60,043</u>	<u>68,460</u>
Current Assets				
701	Finished goods	4,390	4,360	30
712	Trade debtors	74,864	60,323	14,541
715	Bad debt provision	-	(3,329)	3,329
751	Prepayments	-	2,449	(2,449)
771	Bank current account 1	19,139	63,656	(44,517)
781	Petty cash account	23	132	(109)
782	Cash control account	5,097	1,785	3,312
		<u>103,513</u>	<u>129,376</u>	<u>(25,863)</u>
Current Liabilities				
813	Trade creditors	23,687	30,139	(6,452)
831	Corporation tax payable	23,501	13,910	9,591
845	VAT control account	10,179	9,188	991
846	PAYE control account	2,118	2,735	(617)
861	Director 1 current account	13,708	18,564	(4,856)
862	Director 2 current account	19,113	24,000	(4,887)
881	Accruals	3,255	3,100	155
		<u>95,561</u>	<u>101,636</u>	<u>(6,075)</u>
Net Current assets		<u>7,952</u>	<u>27,740</u>	<u>19,788</u>
Long Term Liabilities/Provisions/Deferred Income				
931	Deferred tax re cap allow b/f	8,666	7,834	832
933	Deferred tax re cap allow movemt	(8,666)	832	(9,498)
		<u>-</u>	<u>8,666</u>	<u>(8,666)</u>
Net assets		<u>136,455</u>	<u>79,117</u>	<u>57,338</u>
Share Capital & Reserves				

Copymade Ltd
Formatted trial balance
for the year ended 30 September 2015

Code	Description	Sep 15 Current £	Sep 14 Comp. £	Variance £
951	Ord share capital class 1 b/f	100	100	-
991	P+L reserve retained profit b/f	79,017	70,008	9,009
995B	Equity dividends paid during the year FRS 21 25/26 (45,000)		(45,000)	-
	Profit & Loss Account	102,338	54,009	48,329
	Shareholders' funds	<u>136,455</u>	<u>79,117</u>	<u>57,338</u>