

## **Edinburgh Tram Project**

### **Summary of Revised Cost Estimates**

**23 July 2009**

tie's most recent updated cost estimate was brought to the attention of the Council on 7<sup>th</sup> July 2009. This includes a reassessment of the risk allowance to take account of;

- tie's view of fair share of delay
- tie's view of design change out with normal development
- Unforeseen ground conditions
- Full Road reconstruction where necessary
- Non delivery of Value Engineering items

These issues are further informed by additional information regarding the nature of design change and additional technical and legal evaluation of the disputed matters.

The best case scenario for the project is £560m with an open for revenue service date of February 2012, a base case scenario of £580m opening October 2012 and a worst case scenario in excess of £600m.

The change in the base case from the March base scenario is £47m. The component elements of this increase are highlighted in appendix 1.

A decision will be required as to the level of financial information included in the Council report.

A Coyle  
14/05/2015