From: Stewart McGarrity [Stewart.McGarrity@tie.ltd.uk]

Sent: 25 March 2009 14:58

To: Marshall Poulton; Alan Coyle

Cc: Steven Bell; Alastair Richards - TEL; Susan Clark; Fitchie, Andrew

Subject: Strategic Options and Confidence Development - PRIVATE & CONFIDENTAIL

Attachments: AJM summary of TIE issues 240309.pdf

Marshall / Alan,

As part of our joint working over the next couple of weeks – it's my intention two write up an evolution of the next volume of the options paper which will inter-alia explain a process and timetable by which we improve confidence in programme and costs. We are on the case from right now and the joint TPB/tie Board on 15th April is a good deadline for an outputs from this exercise and fits in with whatever information feed into the Council meeting on 30th April. The process itself will be continuous for a couple of months or more up to the point where we have an agreed programme with BSC and resolution of all major contractual issues.

Attached to this email are some private and confidential notes produced by PwC following a brief 2 day review of our strategy. This was a very useful exercise in highlighting the specific areas of uncertainty to be tackled and gave us the conform as an endorsement of the approach we are taking.

On programme – Tom Hickman is available this coming Monday afternoon or Tuesday afternoon to give you a briefing and take Q&As on the programme scenarios which were presented at yesterday's Board. If you let me know your availability on either of these afternoons I'll set the sessions up.

Next Monday and Tuesday are all day Project Director Reviews where Steven hears the 4 weekly reports from PMs – Alan normally attends these sessions which then form the basis of the Period end report we send to TS. This means that both Steven and Susan are pretty committed time wise for both days (during normal working hours anyway!)

This afternoon we will be concluding the cost profile to include in a note to Transport Scotland tomorrow and which will align with the programme scenarios presented at the Board yesterday (copy of confidential presentation slides attached). Alan is fully involved.

Grab me anytime you want to talk.

Stewart

Stewart McGarrity
Finance Director
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Mobile

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