

## Edinburgh Tram Network CEC £45m Contribution – Actions Required

### Developers Contributions - £18.1m

Element	Action	Responsible
Current S75 Agreements - £3.2m	Of this only £400k has been received to date. A schedule needs to be developed, indicating likely timings of each contribution. This schedule should be reviewed on a quarterly basis.	David Cooper/ Alison Paterson
Imminent S75 Agreements - £7.9m	This relates to large contributions, including land from Forth Ports, which are under negotiation. We need to produce a schedule detailing contributor, estimated amount, state of negotiations and likely timing of each receipt. This should also be reviewed on a quarterly basis.	David Cooper/ Alison Paterson with input from <b>tie</b>
Future S75 Agreements – £7m	This figure was based on contributions agreed to date and more work is required. We need to identify specific areas of development or known projects (eg St James Centre), and estimate amounts and timings of likely contributions. Again, this work should be reviewed on a quarterly basis	David Cooper/ Alison Paterson
Review current Tram Contribution Policy	This is currently underway. Any changes in policy need to be included in above contribution schedules.	David Cooper/ Alison Paterson

Note: DC has advised that timings of contributions is difficult to anticipate, but its important to at least have a stab at this.

### Capital Investment Programme - £2.5m

Element	Action	Responsible
£1m 2005/2006	None – Contribution already made	N/A
£1.5m 2009/10	Ensure CIP 2007-10 includes contribution towards the tram project	Rebecca Andrew/ Andrew Holmes

### Capital Receipts - £17.9m

Element	Action	Responsible
EDI/ <b>tie</b> JV - £5m	We need to determine whether the JV is an option, or whether this should just be added to the Capital Receipts target. EDI/ <b>tie</b> need to indicate whether they are still interested and whether the amount quoted is realistic. We also need to know timescales for any development profits. Meeting with David Rogers confirmed that he still thinks £5m is realistic	Graham Tully/ David Rogers
£12.9m	Develop a list of “ring-fenced” receipts for the tram project, and write a Council report earmarking them for trams. This list should include estimated receipt value and timing of each disposal and should be reviewed on a quarterly basis. At the moment only 2 receipts have been identified and a further £6-7m needs to be found.	Graham Tully/ David Rogers by early October

### Land Contribution - £6.5m

Element	Action	Responsible
Council-owned land - £6.5m	We need to get an agreement in place with Transport Scotland over the value of the land that we are contributing to the project. We need to produce a list of all the land we are contributing and a provide an independent valuation for each parcel.	Bill Miller/ Steve Sladdin

## **Miscellaneous**

There are also small contributions which we need to decide whether or not to include in the £45m.

These consist of:

- Staff time – it is unlikely that this will be accepted by the SE, but it is worth recording it to demonstrate the resources CEC has put into the project
- Rental Income – There will be a small amount of income from properties purchased in advance of construction commencing – the obvious one here is the Caledonian Ale House. We'll need to ring-fence any net income and add it to our contribution. Alternatively, we could use it to fund some of CEC's internal costs