
From: Ramsay J (John)
Sent: 05 October 2007 08:45
To: Morrissey J (Jerry)
Cc: Prentice S (Scott); Davis L (Lorna)
Subject: Trams: current state of play on Grant letter etc

Jerry



Tram Notes for
next Week.doc

Herewith a note of where we are in relation to the key issues.

- 1) draft note to ministers has gone to Bill as discussed - it covers the 3 key issues we need decisions on to close out negotiations on the £500m and concessionary fares, and whether we need go to cabinet. If the answer is no to the latter we may be better placed to meet CEC's timetable on decisions regarding Financial close
- 2) I have also attached a short report on where we are in relation to the other mostly grant-related issues that are still live. When we get the ministerial decision on the main issues, I think the others will also quickly fall into place with Dundas & Wilson's input and our own Corp Finance.
- 3) Finally we'll need to cover the requirement for Lines to Take" on the FBC as CEC are taking their 1st pass version to their Council on the 25 October with a circulation deadline of 19th. So we should anticipate media interest. As of COP last night we still had not received sight of the FBC for our "health check, despite their intention to let us have it by 28th September.
- 4) I have asked Trudi Craggs to set up contact with yourself and her colleague, Michael Macaulay (unsure of correct spelling) who is leading on the grant letter side. I have advised that I am off for next 2 weeks and given them Lorna's contact details to use over the period. I agree it would be very useful to setup a meet later next week.

If you need to discuss anything today - just call - my mobile is on all day.

Cheers - off to the dentist and then to pack my bags - see you in 2 weeks - on Tuesday or Wednesday depending how jet-lagged/ relaxed I am!

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