

Financial Comparison of Core Possible Outcomes

	COWD	Continue as is		Carlisle		Terminate & Reprocure Now			Terminate & Postpone	
	to P7 9 Oct 10	w/Silver Bullet (P'fork 3C) B	BSC Obstinacy C	Carlisle tie price D	Carlisle BSC price E	Win litigation F	Lose litigation G	Settle out of court H	Reprocure after winning Litigation J	Cancel after losing litigation K
	A	B	C	D	E	F	G	H	J	K
Infrastructure ready to operate:										
Airport to Haymarket		Oct-12	Dec-13	Oct-12	Jun-13	Dec-12	Dec-12	Dec-12	Dec-14	n/a
Haymarket to St A Sq		Oct-12	Dec-15	Dec-13	Dec-13	Dec-13	Dec-13	Dec-13	Dec-15	n/a
St A Sq to FOW		Oct-12	Dec-15	Dec-15	Dec-15	Dec-15	Dec-15	Dec-15	Dec-17	n/a
FOW to Newhaven		Oct-12	Dec-15	Dec-17	Dec-17	Dec-17	Dec-17	Dec-17	Dec-19	n/a
BB+S										
Constn Works Price (BB+S)	65.2	233.5	233.5	169.0	333.9	65.2	65.2	65.2	65.2	65.2
Existing Change - Princes St	9.5	9.0	9.0	9.0	9.0	9.5	9.5	9.5	9.5	9.5
Existing Change - Other	11.8	35.5	45.3	43.8	43.8	11.8	11.8	11.8	11.8	11.8
Existing Prolongation		21.0	21.0	3.5	3.5					
Further on-street change and disruption		21.1	21.1							
Further allowance for risks and delay		20.4	150.0	16.5	40.0					
Entitlement for work done (BB+S)	86.5	340.5	479.9	241.8	373.9	86.5	86.5	86.5	86.5	86.5
Certified in advance of work done (BB+S)	31.9					31.9	31.9	31.9	31.9	31.9
Certified to Date (BB+S)	118.4	340.5	479.9	241.8	373.9	118.4	118.4	118.4	118.4	118.4
Net Accounting accruals/prepayments	(8.4)									
Bond call (BB+S)						(25.0)	(25.0)	(25.0)	(25.0)	(25.0)
Settlement Premium								35.0		
Infrastructure (BB+S)	110.0	340.5	479.9	241.8	373.9	93.4	93.4	128.4	93.4	93.4
Vehicles (CAF)	46.4	58.5	58.5	58.5	60.8	58.5	58.5	58.5	58.5	58.5
Design Post Novation (SDS)	5.0	5.0	14.0	14.0	15.9	5.0	5.0	5.0	5.0	5.0
Total BSC	161.4	404.0	552.4	314.3	450.6	156.9	156.9	191.9	156.9	156.9
Interim Works & Reinstatement										
Interim Works during Reprocure						20.0	20.0	20.0		
Reinstate/remedials during Reprocure						3.0	3.0	3.0	10.0	10.0
Reinstatement following cancellation										40.0
Total	0.0	0.0	0.0	0.0	0.0	23.0	23.0	23.0	10.0	50.0
New Procurement Costs										
Infrastructure - to SAS				13.9	22.9	255.0	255.0	255.0	317.0	
Infrastructure - to FOW				40.0	40.0					
Infrastructure - to NHN				20.0	20.0					
Vehicles - Lease / Sale recoveries						(10.5)	(10.5)	(10.5)	(13.5)	(46.8)
Re-Design						15.0	15.0	15.0	15.0	
Direct Reprocurement Costs										
Risk allowance on new procurement				20.0	30.0	25.0	25.0	25.0	29.0	
Total New Procurement	0.0	0.0	0.0	93.9	112.9	284.5	284.5	284.5	347.5	(46.8)
Total Infrastructure & vehicles	161.4	404.0	552.4	408.2	563.5	464.4	464.4	499.4	514.4	160.1
Termination Costs										
Securing sites						2.0	2.0	2.0	2.0	2.0
Our litigation & professional costs						30.0	30.0	30.0	30.0	30.0
Third party costs						10.0	10.0	10.0	10.0	20.0
BSC Loss of profits							35.0			35.0
BSC Litigation Costs							30.0			30.0
Total Termination Costs	0.0	0.0	0.0	0.0	0.0	42.0	107.0	12.0	42.0	117.0
Other Costs										
Ph1b Payment to BSC	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2	3.2
Design Pre Nov incl Ph1b and Utilities	32.3	28.7	32.3	32.3	32.3	32.3	32.3	32.3	32.2	32.3
Utilties and Other Infrastructure	87.6	78.7	89.9	89.9	89.9	89.9	89.9	89.9	89.9	88.7
Project Costs	70.2	91.5	109.5	95.2	95.2	72.7	72.7	72.7	72.7	72.7
Project Costs - Post Termination						21.5	21.5	21.5	26.5	8.6
Other Costs - Incl Land	32.5	33.8	33.8	33.8	33.8	32.3	32.3	32.3	32.3	32.3
Other Costs	225.8	235.9	268.7	254.4	254.4	251.9	251.9	251.9	256.8	237.8
Gross Outturn Costs	387.2	639.9	821.1	662.6	817.9	758.3	823.3	763.3	813.2	514.9
Recovery 75% of Costs from BSC						(88.8)			(88.8)	
Net Outturn Costs	387.2	639.9	821.1	662.6	817.9	669.5	823.3	763.3	724.4	514.9
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