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**From:** Jim McEwan  
**Sent:** 16 April 2009 14:23  
**To:** Steven Bell; Susan Clark; Dennis Murray  
**Attachments:** Option Papers strategic review on Mudfa..docx

Steven

I've redrafted this paper with greater focus on the exec summary and a summary view on options together with a de-duplicated detail on the options.

For your review.

Kind regards

Jim