
From: Willie Gallagher
Sent: 11 February 2008 09:43
To: Graeme Bissett (external contact); Susan Clark
Subject: RE: CEC Guarantee

I don't think the LAC is the best place to achieve this. I have arranged to see Andrew H and Gill L tomorrow afternoon with Stewart & Andrew Fitchie. Why don't we think through an agenda which let's us deal with it there?

Willie

From: Graeme Bissett [<mailto:graeme.bissett@>]
Sent: 11 February 2008 07:59
To: Willie Gallagher; Susan Clark
Subject: FW: CEC Guarantee

Susan, Willie, I think we should use the LAC tonight to give CEC a top-down view of all the key Infraco issues, with maybe less time spent on the third party agreements tonight. We need to make sure that all of the Council's concerns are on the table and while I think that is the case, we should confirm it. I'd suggest that we ask Andrew and Geoff to join us and the script would include comment on the areas where the ground is shifting – the one below is a positive example, but there will be others where a less favourable outcome is developing.

Regards
Graeme

Graeme Bissett

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From: Fitchie, Andrew [<mailto:Andrew.Fitchie@dlapiper.com>]
Sent: 09 February 2008 13:23
To: Gill Lindsay
Cc: graeme.bissett@ [REDACTED] Rebecca Andrew; Colin MacKenzie
Subject: CEC Guarantee

Gill
Rebecca

Just to confirm that BBS have now dropped the issue regarding their wish to have CEC obliged (under its guarantee) to step into the Infraco Contract if the **tie** Operating Agreement were to be terminated. This is a sensible outcome.

I expect the CEC Guarantee to be closed out by Wednesday. We are closed bar detail on the BBS performance securities, with the reminder of the Security package requiring further exchange - but 10 days of inactivity by BBS hit momentum on this aspect of the transaction.

Kind regards


Andrew Fitchie
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