From: Matthew Crosse

Sent: 17 December 2007 19:17

To: Geoff Gilbert Subject: FW: tie wrap up

Lets discuss in the am

Matthew Crosse Project Director

tie Limited Citypoint 65 Haymarket Terrace Edinburgh EH12 5HD

Tel: +44 (0) Fax: +44 (0) Mob: +44 (0)

Email: matthew.crosse@tie.ltd.uk

www.tramsforedinburgh.com www.tie.ltd.uk

From: Richard.Walker@bilfinger.co.uk [mailto:Richard.Walker@bilfinger.co.uk]

Sent: 17 December 2007 16:23

To: Matthew Crosse **Subject:** Fw: tie wrap up

Matthew,

Please see comments below

Richard Walker B.Tech.(Hons.) C.Eng. MICE Managing Director Bilfinger Berger UK Ltd

Tel: +44 Fax: +44 Mob: +44

My comment is that this does not look like a good deal (understatement) unless there is some side agreement that I don't know about.

Specifics (so far)

3.4 g) needs to be more than just Leith Walk, it needs to be at least Haymarket Junction to Foot of the Walk and that only contains some of the problem this deal gives us in terms of re-quantifying the re-measurable stuff, which I presume from this that we aren't. Or am I missing something.

I don't have a copy of Michael's email on 3rd Party Agreements.

We are not ok with the Novation Plan.

I can see how tie have calculated the £217.262M, and why, since it is less than their budget figure of £219.0M. In the calculation line that adds to £212,910,342, there are things wrong, the £1.0M reduction as BBS letter 11.10.2007 is the same as the £1.0M reduction for taking CAF into BBS Consortia, i.e. deducted twice, and I can't see why or where £210,910,342 has been added.

Scott

17/12/2007 15:33

Subject tie wrap up

Scott any comments, if my last two comments are incorporated I'm ok, but can tou confirm the £217 build up.

Richard

Richard Walker B.Tech.(Hons.) C.Eng. MICE Managing Director Bilfinger Berger UK Ltd Tel: +44 (0)

Tel: +44 (0) Fax: +44 (0) Mob: +44 (0

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