From:Glover, JoanneSent:13 March 2008 00:36To:'Gill.Lindsay@edinburgh.gov.uk'Cc:'Graeme Bissett'; Willie.Gallagher@tie.ltd.uk; Steven.Bell@tie.ltd.uk; Fitchie, AndrewSubject:CEC Letter on ETN close out

Email sent on behalf of Andrew Fitchie

Gill,

As discussed with Graeme this morning, here is DLAP's letter addressed to you. Today did not pan out entirely as anticipated in terms of workstreams progression to clear close out positions. However one major win was SDS' commitment on novation which includes substantially completed terms and conditions of novation. There is a plan of attack on each of the items mentioned in para 1 of my letter and we will be looking to update you as the day progresses.

Please do not hesitate to contact me tomorrow morning if needed. I should be available from 7.30am onwards.

Best regards,

Andrew



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