
From: Gibb, David
Sent: 06 December 2007 13:32
To: Reynolds, Steve; McNicholls, John; Chandler, Jason
Subject: Matter Arising from Jim Cahill Meeting

Gents,

Following my meeting with Jim Cahill this morning the matters arising are:

- We applied for £2,729,364.10 and he will be certifying £1,675,326.00
- Main Issues
 - Claim £500,000 will not be paid until they have received signed agreement
 - ETN Phasing total deducted should be £800,000 we have deducted £627,500 a difference in this application of £172,500
 - Citypoint Rental Contribution: he will deduct £8,565 per month until the Novation is signed. Total difference between applied and certified is £28,771
 - Amount claimed but no official submission to tie - £50,743 (CRT's 080, 111 and 149). I'll be getting these across ASAP.
 - Items included in Settlement - £63,091
 - Meeting Room Hire £17,718 will be paid if we provide copies of the invoices. I will be arranging these.
 - Jim Cahill has deducted £75,531 as he is awaiting SDS to provide substantiation. I will be looking into those
 - The disputed items amount to £24,590 which I will be reviewing.
 - Items paid up to agreed value means an adjustment of £59,777
 - Adjustment made on MUDFA (CRT219) £49,023
- Amount of Changes: Jim Cahill intimated that there is a concern that the 'printing presses' will start churning out changes. I confirmed to him that we are doing an exercise so that there will be no surprises for either party.

Regards,

Dave

David G Gibb
Commercial Manager Edinburgh Tram

PB

Citypoint
1st Floor
65 Haymarket Terrace
Edinburgh
Midlothian
EH12 5HD

Tel: +44 (0)131 529 2222
Tel: 0131 529 2222
Email: gibbd@pbworld.com