
From: Reynolds, Steve
Sent: 02 March 2007 11:06
To: Ayres, Greg; Kohler, Chuck
Cc: McNicholls, John
Subject: Edinburgh Change Control Analysis

Here is a copy of my detailed analysis (work in progress) of the change control position on the contract. The workbook contains two scenarios - one the statement direct from the change control register, the other a modified scenario based on my interpretation of current status.

I have completed an aged analysis by value and number of outstanding v/os and then attempted to pull together an estimate of the value we're likely to succeed in securing. (I've looked at how the confidence in that sum may have varied over the life of the contract but the only figure that really matters is the Feb 07 number). We can play with the estimating mechanism of course, but where I have arrived at correlates to some extent with client clarification of their thinking. That's not to say we should be accepting that feedback as gospel but we certainly need to move away from forecasting that we're going to get anything like 100% of the sum outstanding. A figure of between 30% and 50% seems much more likely given the status of client relations and PB reporting performance over the last nine months. All of this is without a prolongation claim and I will work with John Mc Nicholls to pull together a range of out-turn estimates from our current psr reference.

Steve



Copy of Aged Vo
analysis.xls

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