
From: Reynolds, Steve
Sent: 25 February 2008 09:31
To: Ney, Scott
Subject: FW: SDS Contract Valuation
Attachments: SDS Contract Final Account.pdf

Importance: High

Scott

FYI

Steve

From: Reynolds, Steve
Sent: 25 February 2008 08:41
To: Ney, Scott
Cc: Chandler, Jason; Gibb, David; 'Damian Sharp'
Subject: FW: SDS Contract Valuation
Importance: High

Scott

It would be very helpful if you pick up the co-ordination of this document with your knowledge of the consents position and with David providing support on much of the detail info which he has already been utilising for the purpose of drawing together the closing AFP. I will discuss with you this morning to agree the optimum approach - which shouldn't take very long at all to close out.

Thanks -Steve

From: Damian Sharp [<mailto:Damian.Sharp@tie.ltd.uk>]
Sent: 22 February 2008 14:53
To: Reynolds, Steve
Cc: Susan Clark; Steven Bell; Dennis Murray
Subject: SDS Contract Valuation
Importance: High

Steve

Thanks for the draft contract valuation you left with me yesterday.

The things tables and charts in it are very helpful – I have some minor comments about titles and labelling to make them easier for the uninitiated but these are detail rather than substance. I think this sets a good format for the financial and progress elements of the Disclosure Statement and it can be updated to whatever the appropriate date ends up as.

That then leaves the “text” elements of a draft Disclosure Statement:

- design within Permanent Land
- confirmation of compliance with obligations
- alignment with ERs
- compliance with consents
- compliance with third party requirements
- change in law

I know where we are in wording on alignment with ERs and we made good progress yesterday with that. BBS are also broadly comfortable with what you are likely to say.

However, we need to get a draft Disclosure Statement to BBS as soon as possible. We are very happy for it to be labelled draft and for areas that are work in progress to be set out clearly. In the same way that you have been concerned at what will be in the BBS civils proposal, BBS are nervous about the Disclosure Statement because they haven't seen anything. It would be good to release something to them that would show there are areas they need not be concerned about. And if there are issues it would be better to talk about them openly early on rather than wait until later – that is more likely to encourage mature discussion in my view.

So can you please confirm an early timescale for building on the very helpful draft valuation to flesh out a draft Disclosure Statement. One way or another I do expect this to come up at Monday's meeting.

Damian

Damian Sharp
Project Manager

tie Limited
Citypoint
65 Haymarket Terrace
Edinburgh EH12 5HD

Tel: [REDACTED]
Fax: [REDACTED]

www.tramsforedinburgh.com
www.tie.ltd.uk

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