



EDINBURGH TRAM PROJECT FUNCTIONAL MANAGERS MONTHLY PROGRESS REPORT – 29 SEPTEMBER 2006 – NINA CUCKOW, RISK MANAGEMENT

1. Overview

- Review and change of Project Risk strategy
- Creation of Project Master Risk Register to integrate all risk registers that have been created for the project since commencement
- Procurement of Active Risk Manager (ARM) from Strategic Thought

2. Programme and Progress

Current status of key project milestones to achieve project funding are: -

- Provision of figures for quantified risk and optimism bias figures for estimate update by 5 October – currently on target
- Implementation and population of ARM database – this is not critical however planned programme of implementation during w/c 11 September was not achieved due to stall in project spend approvals process. It is expected that approval to proceed will be received from Stewart McGarrity on 2 October.

Future key project milestones to achieve project funding are:-

- Continual update of register and provision of quantified risk and optimism bias figures as required for base estimate
- Implementation and population of ARM database by end November
- Production and final approval of project risk management plan at Design, Procurement and Delivery Sub Committee on 11 October 2006

3. Key Issues and Concerns

- If approval for ARM is not received 2 October, the opportunity for an increased discount is lost.
- Project Manager availability for training on ARM
- Side-tracking – being asked to undertake tasks that distract from the core task of providing figures for quantified risk and optimism bias

4. Risks and Opportunities in relation to your function

- Primary Risk Register – see separate document

5. Matters for Approval or Support

Decisions required from Tram Project Board?

- Approval of new Project Risk Management Plan

Decision /support required from TS?

Decision /support required from City of Edinburgh Council (CEC)?

Decision /support required from others?

- Approval and sign off for implementation of ARM – Stewart McGarrity
- PMs to attend ARM training when requested