From: Geoff Gilbert

Sent: 01 February 2008 13:01

To: Matthew Crosse; Fitchie, Andrew; Steven Bell; Damian Sharp

Subject: RE: SDS Incentivisation

Attachments: SDS Programme Incentive 300108.doc; SDS Incentivisation 300108.xls

Matthew/Steven/Andrew/Damian

Enclosed is my draft of the proposed incentivisation arrangement for delivery of remaining SDS designs. I know that this sticks in the throat a little but the costs of failure by SDS are high given the proximity of the design programme to construction commencements. Could you let me have your comments so that I can get this progressed and off to BBS for their consideration. I will however, treat this as subject to tie Exec approval given comments at that meeting.

Regards

Geoff Gilbert - Project Commercial Director TRAM Project

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