
From: Mark Hamill
Sent: 07 February 2008 09:04
To: Stewart McGarrity
Cc: Susan Clark
Subject: RE: CEC Close Report Information
Attachments: FW: ETN Reg for CEC3 provided 01-02-08.xls; Final Deal Close

Stewart,

Please see attached. The attached is the CEC response to information which they had requested as part of the Close Report (the information requested is in the second attachment).

Since last autumn they have been asking us to price black flag risks and Geoff has been understandably reluctant to do so.

From a personal perspective I am concerned that, by not supplying this information, CEC are beginning to question my competence when in fact I don't have the facts required to be able to respond.

If you can help sort this out I'd be very grateful.

Thanks,

Mark

From: Stewart McGarrity
Sent: 07 February 2008 08:49
To: Mark Hamill
Cc: Susan Clark; Geoff Gilbert; Dennis Murray; Graeme Bissett; Willie Gallagher; Steven Bell; Jim McEwan
Subject: RE: CEC Close Report Information

Mark,

Please just let me know what person at CEC is asking these questions then leave it with me. Forward me the relevant email(s).

Thanks,

Stewart

From: Mark Hamill
Sent: 06 February 2008 14:27
To: Geoff Gilbert; Bob Dawson; Eric Smith; Michael Terrance - TSS; Stewart McGarrity; Miriam Thorne; Dennis Murray
Cc: Susan Clark
Subject: CEC Close Report Information

All,

As part of the above report I have been asked by CEC to supply certain information. They have responded to my latest submission with a number of questions to which they are insisting **tie** provide an answer. I have listed these requests below.

I do not have the information required to answer these queries and therefore request some assistance. If you are able to help with these queries please contact me ASAP.

1. Financial effect of withdrawal from the project at 6 monthly intervals between programmed financial close to the transfer to operational stage.
2. Costs of withdrawal v's costs of completion to be estimated.
3. The costs of delay of signing per month.
4. How much would it cost for Infraco to take the design risk, is this worth buying out?
5. Risk of consents issues to be quantified. How much would it cost to buy out this risk by getting Infraco to accept?

Regards,

Mark

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