

**Mandy Wilson**

**From:** Alan Coyle  
**Sent:** 15 April 2008 14:38  
**To:** Colin MacKenzie; Gill Lindsay; Steve Sladdin; Nick Smith  
**Cc:** Andy Conway  
**Subject:** FW: Pricing - COMMERCIALY CONFIDENTIAL  
**Follow Up Flag:** Follow up  
**Flag Status:** Red  
**Attachments:** Financial Analysis Spreadsheet (100408).zip; ETN - Schedule 4 (1504 Clean for CEC).DOC

Dear All

Please see attached for info and my response to Stewart, please note his request on confidentiality.

Regards  
Alan

Stewart

Quick question regarding price. I notice Tramco has moved from £56.979m to £58.040m, therefore how can the £508m hold true, other than the fact the QRA has reduced from £33.281m to £32.348m?

Regards  
Alan

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**From:** Stewart McGarrity [mailto:Stewart.McGarrity@tie.ltd.uk]  
**Sent:** 15 April 2008 13:46  
**To:** Alan Coyle  
**Cc:** Andy Conway; Rebecca Andrew  
**Subject:** Pricing - COMMERCIALY CONFIDENTIAL

**COMMERCIALY CONFIDENTIAL**

Alan,

Attached are two files:

1. The cost analysis spreadsheet which you know and love and which I have updated to reflect the very last knockings on Infraco price but which does not change the budget
2. Part 4 of the Schedule to the Infraco contract re Pricing – since it is the where the numbers go it's where all the last minute tweaking happens so there are still a couple of things to be incorporated which are being discussed and agreed today.

I'm sending this to you, Andy and Rebecca – can I ask that if distribute this to anyone else at CEC that the confidentiality of the information is absolutely preserved.

I'm on the end of the phone of email if you have questions.

Stewart

Stewart McGarrity  
Finance Director

tie Limited, Citypoint