

Mandy Wilson

From: Mandy Wilson
Sent: 22 April 2008 12:39
To: Gill Lindsay
Subject: FW: Council Report
Importance: High
Follow Up Flag: Follow up
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Attachments: Tram Council Report 1 May18-04-08 CLEAN (84186) vGB.doc

From: Mandy Wilson
Sent: 22 April 2008 12:38
To: Alan Coyle
Cc: Nick Smith; Colin MacKenzie
Subject: Council Report
Importance: High

Alan

I have used the latest version of the Report which I have, which contains Graeme's provisional changes, to provide some very minor adjustments from myself. In essence, I have pulled out the SDS risk as, it seems to me, this is actually the most significant risk and, as the matter is now going back to Council, it would not be appropriate to preclude a reference to this. Can you please consider how SDS should be referred to and make any necessary adjustments to the wording.

I appreciate that we are no longer being asked to grant a Certificate in respect of the contract and I have taken the opportunity to insert a new 6.5 to effectively remind Members that the guarantee will be provided to BBS at financial close.

Do you have a view on whether the final terms of the guarantee and tie TEL Operating Agreements should be available to Members in group rooms prior to the meeting or whether this is unnecessary.

Regards
Gill