Gill Lindsay

From: Gill Lindsay

Sent: 19 March 2008 09:37

To: Colin MacKenzie Subject: FW: Pin Released

Colin

To confirm, we reached the position yesterday as we discussed on the telephone of reversion to Friday am position with 1 exception for uninsured consequential economic loss only. This will be covered in 2 ways, an increase in current insurance to £2m and BBS will require to ring fence a sum of £3m from contract to have available should there require to be a claim ie a form of self insurance at cost of BBS. At close, if not used, £1.5 m will be provided to CEC as sum or set of.

In the circumstances this was considered the best available and appropriate. All at CEC have signed, Tom has authorised release and award Notice released.

Thank you for all your contribution to this which is very much appreciated.

Gill

From: Willie Gallagher [mailto:Willie.Gallagher@tie.ltd.uk]

Sent: 18 March 2008 19:25

To: Neil Renilson (TEL); david_mackay@ ; Gill Lindsay; Andrew Holmes; Donald McGougan

Subject: Pin Released

Confirmation that Siemens have agreed to the deal – we also got the £1.5m bonus!!!

Happy days

Willie