

2008/85

Gill Lindsay

From: Gill Lindsay
Sent: 19 March 2008 12:16
To: Jim Inch
Subject: FW: Pin Released

Jim

Progress and good news!

Following our discussion yesterday morning and discussion with the insurance brokers an appropriate accommodation was reached with the Consortium. Essentially the extreme position adopted over the weekend re liability and associated indemnities and insurance has reverted to the position before Friday afternoon with 1 exception. Indemnity provisions remain with 1 exception that BBS will not be liable for uninsured consequential economic loss arising from third party claims. This will be contained by an assessment on remoteness and by increasing the insured limit on economic loss to £2m and by BBS setting aside a fund (as if self insured) of an additional £3m for uninsured consequential economic loss. Half of this will revert to the project if unused. This supports an appropriate position and an appropriate procurement positioning.

Andrew, Donald and I have now signed this of for Tom who confirmed the Intention to Award may be released by Tie, following a discussion with the Leader and Councillor Buchanan. There is now the required 10 day period before 31 March. Tie have also required written confirmation again that BBS are signed up to the deal as negotiated for completeness though recognising this is not yet formally binding on the parties at this stage. Tom will also be briefing all other Group Leaders in relation to his delegated authority, current agreed scope of deal and reporting to Council on 1 May.

Regards
Gill

From: Willie Gallagher [mailto:Willie.Gallagher@tie.ltd.uk]
Sent: 18 March 2008 19:25
To: Neil Renilson (TEL); david_mackay@██████████; Gill Lindsay; Andrew Holmes; Donald McGougan
Subject: Pin Released

Confirmation that Siemens have agreed to the deal – we also got the £1.5m bonus!!!

Happy days

Willie

19/03/2008

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