

Ysella Jago

From: Graeme Bissett [graeme.bissett@[REDACTED]]
Sent: 12 March 2008 13:23
To: Gill Lindsay
Cc: 'Stewart McGarrity'
Subject: Infraco costs

Gill, you asked about the delta from the FBC Infraco cost of £222m and the "Wiesbaden" number of £233m on this morning's slides. This was the movement from the Infraco estimate in the October FBC to the result of the Wiesbaden deal, with the additional Infraco cost absorbed by reduced need for contingency to arrive at an unchanged total project cost in the December FBC. The movement shown on this morning's slide reflects the more recent negotiations after December.

The spreadsheet pack issued by Stewart yesterday (2nd page) sets out the detail.

Regards
Graeme

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